

The Market Administrator's Report

Facilitating the Efficient Marketing of Milk

Pacific Northwest and Arizona Marketing Areas

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December 2014

Data for November 2014

MARKET SUMMARIES FOR NOVEMBER

Pacific Northwest (FO 124)

Producers delivered a total of 435.2 million pounds of milk to the market during November. Daily deliveries averaged 14.5 million pounds, down 10.4 percent from October. An estimated 430 producers delivered milk to the market during the month. Daily deliveries per producer averaged 33,738 pounds, down 10.4 percent from October.

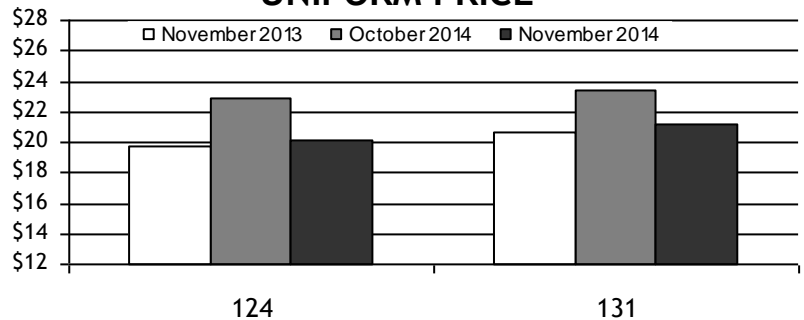
Class I producer milk during November totaled 165.4 million pounds, 38.0 percent of total producer receipts. Daily usage averaged 5.5 million pounds, down 4.9 percent from October. ▼

Arizona (FO 131)

Producers delivered a total of 372.3 million pounds of milk to the market during November. Daily deliveries averaged 12.4 million pounds, up 4.8 percent from October. An estimated 92 producers delivered milk to the market during the month. Daily deliveries per producer averaged 134,899 pounds, up 4.8 percent from October.

Class I producer milk during November totaled 103.8 million pounds, 27.9 percent of total producer receipts. Daily usage averaged 3.5 million pounds, down 5.3 percent from October. ▼

UNIFORM PRICE



Pool Quick Stats

Producer Prices & Component Levels	FO 124		FO 131	
	Oct	Nov	Oct	Nov
Uniform Price (at 3.5%)	\$22.83	\$20.18	\$23.45	\$21.19
Uniform Price (at test)	\$24.79	\$22.43	\$23.45	\$21.27
PPD	(\$0.99)	(\$1.76)		
Butterfat	\$2.8507	\$2.2011		n/a
Protein	\$3.7362	\$3.9018		
Other Solids	\$0.4670	\$0.4505		
Uniform Skim			\$13.75	\$13.37
Uniform Butterfat		n/a	\$2.9077	\$2.3672
Butterfat	3.882%	3.995%	3.501%	3.535%
Protein	3.224%	3.287%		
Other Solids	5.707%	5.711%		n/a

HIGHLIGHTS THIS ISSUE

- ✓ From the USDA Blog
- ✓ Proposed Expansion of Organic Assessment Exemption
- ✓ Dairy Outlook

Federal Order Price Summaries

FINAL CLASS PRICES

The November 2014 Final Class Prices were calculated using AMS commodity price surveys from November 8, 15, 22, and 29, 2014. Current and archived Final Class Price announcements are available at www.fmmaseattle.com/finalprice.htm.

FINAL	Class I (FO124)	Class I (FO131)	Class II	Class III	Class IV	Butterfat	Protein	Other Solids	Nonfat Solids
Oct 2014	\$26.09	\$26.54	\$21.93	\$23.82	\$21.35	\$2.8507	\$3.7362	\$0.4670	\$1.3090
Nov 2014	\$25.96	\$26.41	\$19.91	\$21.94	\$18.21	\$2.2011	\$3.9018	\$0.4505	\$1.2102
Change	(\$0.13)	(\$0.13)	(\$2.02)	(\$1.88)	(\$3.14)	(\$0.6496)	\$0.1656	(\$0.0165)	(\$0.0988)

ADVANCED CLASS I PRICE

The January 2015 Advanced Price was calculated using AMS commodity price surveys from December 6 and 13, 2014. Current and archived Advanced Price announcements are available at www.fmmaseattle.com/advanceprice.htm.

ADVANCED	Butterfat	Class III Skim	Class IV Skim	Base Skim	Base Class I	Class I (FO124)	Class I (FO131)	Class II Skim	Class II Non-fat Solids
Dec 2014	\$2.1935	\$15.39	\$11.44	\$15.39	\$22.53	\$24.43	\$24.88	\$12.14	\$1.3489
Jan 2015	\$2.1787	\$11.35	\$9.93	\$11.35	\$18.58	\$20.48	\$20.93	\$10.63	\$1.1811
Change	(\$0.0148)	(\$4.04)	(\$1.51)	(\$4.04)	(\$3.95)	(\$3.95)	(\$3.95)	(\$1.51)	(\$0.1678)

Commodity Price Summaries

AMS COMMODITY PRICES FOR FINAL CLASS PRICES CALCULATION

	October	November	Change
Cheese	\$2.2914	\$2.1305	(\$0.1609)
Butter	\$2.5255	\$1.9891	(\$0.5364)
Nonfat Dry Milk	\$1.4900	\$1.3902	(\$0.0998)
Whey	\$0.6525	\$0.6365	(\$0.0160)

AMS COMMODITY PRICES FOR ADVANCED CLASS PRICES CALCULATION

	December	January	Change
Cheese	\$2.1872	\$1.8141	(\$0.3731)
Butter	\$1.9828	\$1.9706	(\$0.0122)
Nonfat Dry Milk	\$1.4517	\$1.2826	(\$0.1691)
Whey	\$0.6441	\$0.5847	(\$0.0594)

CURRENT COMMODITY PRICES

The AMS survey of cheddar cheese prices showed a decrease in prices received for 40-pound blocks and for 500-pound barrels. The survey of 40-pound blocks showed a decrease of 44.10 cents between the November 15 and the December 13 surveys, to \$1.7711 per pound. The survey of 500-pound barrels (adjusted to 38% moisture) showed a decrease of 44.73 cents to \$1.7030 per pound.

The AMS butter price showed a net decrease of 4.47 cents between the weeks ending November 15 and December 13 from \$2.004 per pound to \$1.9557 per pound. The AMS nonfat dry milk showed a decrease of 18.55 cents since mid-November to \$1.2550 per pound. The average price for AMS whey showed a net decrease of 5.66 cents since mid-November to \$0.5849 per pound.

A current summary of various commodity prices is available at www.fmmaseattle.com/prices.htm. 

AMS News

FROM THE USDA BLOG: USDA KEEPS DAIRY EXPORTS FLOWING TO MOROCCO

Posted by Diane Lewis, Director, Grading and Standards Division of the Agricultural Marketing Service's Dairy Program

U.S. agricultural exports continue to be a bright spot for America's economy, worth a record \$152.5 billion in fiscal year 2014. That's why USDA's Agricultural Marketing Service (AMS) and its sister agencies work so hard to keep these export markets open. So in 2011, when Morocco requested that USDA use a new dairy export certificate that we could not endorse, we launched into action. Our goal was to protect an export market worth \$126 million annually while preserving our close relationship with a valued trading partner.

Morocco is the 13th largest export market for our dairy products, and U.S. dairy exports are the fastest growing export category to that country. U.S. companies export many dairy commodities to Morocco, such as butter, cheese and skim milk powder, as well as dairy ingredients such as milk protein and whey protein products.

However, in 2011 Morocco's agricultural officials requested changes to the information provided on the dairy export certificates issued by the unit I direct, the Grading and Standards Division of within the AMS Dairy Program. Most countries importing U.S. dairy products require these certificates, and issuing them is one of many services my Division provides to exporters to maintain and expand market access.

As a stopgap measure, we began using a general dairy certificate to keep that market open. But then, in April 2014, following numerous detainments of U.S. dairy shipments, we learned that Morocco was considering stopping all U.S. dairy trade if we did not submit a specifically negotiated export certificate.

Beginning in 2011, the AMS Dairy Program worked closely with an existing interagency team of technical experts from AMS, USDA's Foreign Agricultural Service (FAS) and Animal and Plant Health Inspection Service (APHIS), and the U.S. Food and Drug Administration (FDA) to address the issue. The team submitted a response to Morocco that addressed additives, animal health issues, microbiological criteria and thermal treatment processes, as well as a proposed AMS Sanitary Certificate for Exports for Milk and Milk Products for Human Consumption to Morocco that reflected all the suggested changes.

On November 12, 2014, we received the good news that the government of Morocco had accepted the proposed certificate—without further revision, concluding more than three years of negotiations. The certificate's acceptance means this important market will remain open to U.S. exports, paving the way for an even better year for the U.S. dairy industry.

USDA and AMS are no strangers to keeping U.S. export markets open. In 2013, the same interagency team responded quickly to changes in China's regulatory requirements for U.S. dairy exports. Their work helped to secure a market worth \$1 billion annually.

We're committed to keeping dairy and all other U.S. agricultural exports flowing. By maintaining and expanding export markets, we help to strengthen our rural communities that produce the high-quality, American-grown products consumers worldwide desire. And that's good for everyone. 🇺🇸

Source: USDA. USDA Blog Posted by Diane Lewis, Director, Grading and Standards Division of the Agricultural Marketing Service's Dairy Program, on December 1, 2014. Available at <http://blogs.usda.gov/2014/12/01/usda-keeps-dairy-exports-flowing-to-morocco/>.

USDA News

USDA ANNOUNCES PROPOSED EXPANSION OF THE ORGANIC ASSESSMENT EXEMPTION

The U.S. Department of Agriculture (USDA) is proposing expanding the organic exemption from assessments under various commodity promotion programs administered by the Agricultural Marketing Service (AMS). The changes are directed by the Agricultural Act of 2014 (the Farm Bill).

This action would apply the exemption from assessments to producers, handlers, marketers, or importers of "organic" and "100 percent organic" products certified under the National Organic Program. The exemption would apply regardless of whether the person requesting the exemption for organic products also deals with non-organic products. Currently, the exemption only applies to entities that solely produce, handle, market, or import products that are certified 100 percent organic. The proposed rule would increase the number of organic industry entities eligible for assessment exemptions.

Industry research and promotion programs and federal marketing orders are requested by industry and funded by industry assessments. The programs work to create and expand markets for the agricultural commodities they represent. USDA oversees the programs, including review of budgets, plans and projects. Notice of the proposed changes were published in the December 16, 2014, Federal Register. Interested parties will have 30 days to review and submit comments. 🐾

Source: USDA. Agricultural Marketing Service. Release No. 226-14. Available at www.ams.usda.gov.

USDA SEEKS NOMINEES FOR NATIONAL FLUID MILK PROCESSOR PROMOTION BOARD

The U.S. Department of Agriculture is asking fluid milk processors and other interested parties to nominate candidates for the National Fluid Milk Processor Promotion Board.

The Secretary of Agriculture will appoint seven individuals from those nominated to succeed members whose terms expire on June 30, 2015. These appointed members will serve 3-year terms from July 1, 2015, through June 30, 2018. The Secretary will also appoint one individual to fill a vacancy in Region 8 (Illinois and Indiana), who will serve the remainder of a term that will expire on June 30, 2017.

USDA will accept nominations for board representation in six geographic regions, as well as two at-large positions. Nominees for the six regional positions must be active owners or employees of a fluid milk processor. At least one at-large position must be from the general public. The other at-large position may be either a fluid milk processor or a member of the general public. The geographic regions with vacancies for 3-year terms are: Region 3 (Delaware, District of Columbia, Maryland, Pennsylvania and Virginia); Region 6 (Ohio and West Virginia); Region 9 (Alabama, Kentucky, Louisiana, Mississippi and Tennessee); Region 12 (Arizona, Colorado, New Mexico, Nevada and Utah); Region 15 (Southern California). Region 8 (Illinois and Indiana) has a vacancy for a 2-year term.

USDA welcomes membership on industry boards that reflects the diversity of the individuals served by the programs. USDA encourages all eligible women, minorities and persons with disabilities to seek nomination for a seat on the National Fluid Milk Processor Promotion Board.

Fluid milk processors and interested parties may submit nominations for regions in which they are located or market fluid milk, and for at-large members. To nominate an individual, please submit a copy of the nomination form and a signed background form for each nominee by December 26 to: Emily DeBord, Promotion, Research, and Planning Division, Dairy Program, AMS, USDA, 1400 Independence Ave., S.W., Stop 0233, Room 2958-S, Washington, D.C. 20250-0233, or via email at emily.debord@ams.usda.gov. To obtain forms or additional information, call (202) 720-5567. Blank forms are available on the Dairy Promotion, Research and Planning Division's website at www.ams.usda.gov/Dairy. 🐾

Dairy Outlook

ECONOMIC RESEARCH DAIRY OUTLOOK: FORECASTS FOR 2015

As with the fourth quarter of 2014, the most substantial changes to 2015 are for the cheese prices, nonfat dry milk (NDM) prices, and the associated farm milk prices. The NDM price forecast for 2015 is lowered to \$1.340 - \$1.400 per pound. With the lower NDM prices, more milk is expected to be allocated into cheese manufacturing, resulting in lower cheese prices of \$1.625 - \$1.705 per pound for 2015. The 2015 annual price forecast of \$1.665 - \$1.775 for butter is unchanged from last month's forecast at the midpoint of the range. The dry whey price forecast is unchanged at 56.0 - 59.0 cents. Dairy product prices are projected to rise in the second half of 2015 as global demand reflects an expected end of the Russian import ban. For 2015, the Class III milk price has been reduced to \$16.55 - \$17.35 per cwt, and the Class IV price has been reduced to \$16.45 - \$17.35 per cwt. This month, the forecast for the all-milk price is \$18.45 - \$19.25 per cwt, a reduction from last month's forecast of \$18.85-\$19.75 per cwt.

With lower milk price forecasts, the milk production forecast for 2015 is lowered to 212.2 billion pounds (0.1 billion pounds less) as growth in milk per cow is expected to be more moderate. Trade forecasts for 2015 are unchanged from last month's forecast. ▼

Source: USDA. Economic Research Service. "Livestock, Dairy, and Poultry Outlook" number LDP-M-246, released December 16, 2014. Available at www.ers.usda.gov.

WORLD AGRICULTURE SUPPLY AND DEMAND ESTIMATES

The milk production forecast for 2014 is unchanged from last month, but is lowered for 2015 as growth in milk per cow is expected to be more moderate. Fat basis imports are reduced for 2014 as milkfat imports have been lower than expected. Export forecasts on a skim-solids basis are raised for 2014 on stronger whey product sales to date. Fat and skim-solids basis trade forecasts for 2015 are unchanged.

The butter price is raised for 2014, reflecting current price movements, but the price forecast for 2015 is unchanged at the midpoint of the range. Cheese and nonfat dry milk (NDM) prices are reduced for both 2014 and 2015 as supplies are expected to remain large. Whey prices are unchanged from last month. Class III prices for 2014 and 2015 are lowered on weaker cheese prices. The Class IV price is unchanged for 2014 as a higher butter price is offset by a lower NDM price. For 2015 a lower NDM price results in a reduced Class IV price forecast. The all milk price is lowered to \$24.05 to \$24.15 per cwt for 2014 and \$18.45 to \$19.25 per cwt for 2015. ▼

Source: USDA. Office of the Chief Economist. Available at www.usda.gov/oce/commodity/wasde/latest.pdf.



Seasons Greetings

The Market Administrator's offices wishes you and your loved ones

a hearty, happy, and healthy holiday season!

Monthly Selected Statistics

PRICE & POOL DATA	PACIFIC NORTHWEST				ARIZONA			
	Nov 2014	Oct 2014	Nov 2013	Oct 2013	Nov 2014	Oct 2014	Nov 2013	Oct 2013
Producer Prices								
Producer Price Differential (\$/cwt)	(\$1.76)	(\$0.99)	\$0.94	\$1.06	+	+	+	+
Butterfat (\$/pound)	2.2011	2.8507	1.6336	1.6638	+	+	+	+
Protein (\$/pound)	3.9018	3.7362	3.6316	3.4107	+	+	+	+
Other Solids (\$/pound)	0.4505	0.4670	0.3955	0.3852	+	+	+	+
Uniform Skim Price (\$/cwt)	+	+	+	+	\$13.37	\$13.75	\$15.48	\$15.04
Uniform Butterfat Price (\$/pound)	+	+	+	+	2.3672	2.9077	1.6471	1.6364
Statistical Uniform Price (\$/cwt)	\$20.18	\$22.83	\$19.77	\$19.28	\$21.19	\$23.45	\$20.70	\$20.24
Producer Data								
Number of Producers	430	430	592	492	92	92	91	90
Avg. Daily Production (pounds)	33,738	37,668	37,806	40,942	134,899	128,673	133,658	131,826
Producer Milk Ratios								
Class I	37.99%	35.79%	26.55%	29.89%	27.89%	30.87%	31.71%	31.91%
Class II	10.13%	8.81%	6.21%	6.05%	11.77%	11.87%	9.84%	9.38%
Class III	7.83%	17.13%	41.92%	48.28%	25.54%	22.80%	28.64%	28.54%
Class IV	44.05%	38.27%	25.32%	15.78%	34.80%	34.46%	29.81%	30.17%
Market Shrinkage								
Pounds	6,170,595	7,933,972	7,797,024	9,970,002	1,624,681	1,580,322	1,515,018	2,158,495
% of Producer Milk	1.42%	1.58%	1.16%	1.60%	0.44%	0.43%	0.42%	0.59%

+ Not Applicable. Preliminary data indicated in **bold**.

Monthly Supplemental Statistics

SUPPLEMENTAL DATA	PACIFIC NORTHWEST				ARIZONA			
	Oct 2014	Sep 2014	Oct 2013	Sep 2013	Oct 2014	Sep 2014	Oct 2013	Sep 2013
Number of Handlers								
Pool Handlers	22	24	23	23	7	7	7	7
<i>Distributing Plants</i>	14	13	13	13	5	5	5	5
<i>Supply Plants 1/</i>	3	6	5	5	1	1	1	1
<i>Cooperatives</i>	5	5	5	5	1	1	1	1
Producer-Handlers	5	5	5	5	0	0	0	0
Other Plants w/ Class I Use	20	19	18	17	22	22	22	20
Class I Route Disposition In Area								
By Pool Plants	159,014,535	150,651,947	168,319,058	158,530,587	87,086,557	83,697,872	89,840,142	84,630,635
By Producer-Handlers	7,248,750	7,142,578	7,480,275	7,209,483	0	0	0	0
By Other Plants	12,043,702	11,080,001	10,620,296	10,254,978	8,076,108	6,876,923	8,030,860	7,147,443
Total	178,306,987	168,874,526	186,419,629	175,995,048	95,162,665	90,574,795	97,871,002	91,778,078
Producer-Handler Data								
% Class I Use	67.62%	65.04%	64.62%	69.43%	0.00%	0.00%	0.00%	0.00%
% of Total In-Area Route Dispositions	4.07%	4.23%	4.01%	4.10%	0.00%	0.00%	0.00%	0.00%

Preliminary data indicated in **bold**. 1/ Includes Cooperative Pool Manufacturing Plants.

Monthly Statistical Summary

RECEIPTS & UTILIZATION	PACIFIC NORTHWEST				ARIZONA			
	Nov 2014	Oct 2014	Nov 2013	Oct 2013	Nov 2014	Oct 2014	Nov 2013	Oct 2013
<i>Receipts of Milk</i>								
Total Producer Milk	435,216,457	502,116,098	671,439,912	624,445,671	372,320,870	366,976,261	364,885,048	367,794,339
Receipts From Other Sources	9,441,877	6,713,599	8,949,633	11,425,694	8,749,245	7,015,316	5,319,559	6,137,828
Opening Inventory	28,989,243	30,447,035	37,162,416	31,904,511	22,268,260	22,837,426	23,104,773	24,654,918
Total To Be Accounted For	473,647,577	539,276,732	717,551,961	667,775,876	403,338,375	396,829,003	393,309,380	398,587,085
<i>Utilization of Receipts</i>								
<i>Whole milk</i>	33,654,712	34,738,088	33,003,139	34,330,180	23,250,669	24,840,468	24,313,073	24,734,083
<i>Flavored milk & drinks</i>	16,318,094	16,600,387	14,948,197	16,220,420	6,444,480	6,558,826	6,887,884	6,031,232
<i>2% milk</i>	59,546,805	62,007,050	65,821,007	67,994,804	29,881,579	31,719,647	32,733,976	32,822,120
<i>1% milk</i>	24,917,576	25,386,450	24,303,752	26,095,684	13,873,032	14,852,967	15,279,172	15,694,414
<i>Skim milk</i>	18,396,000	18,835,730	21,355,219	22,226,162	8,376,422	8,692,404	10,213,102	10,138,698
<i>Buttermilk</i>	1,475,333	1,446,830	1,431,220	1,451,808	474,657	422,245	444,899	419,595
Class I dispositions in area	154,308,520	159,014,535	160,862,534	168,319,058	82,300,839	87,086,557	89,872,106	89,840,142
Class I dispositions out of area	14,949,871	15,337,505	15,796,500	15,788,002	23,219,371	24,862,615	26,057,488	26,858,517
Other Class I usage	16,863,615	22,531,273	19,720,600	17,956,817	11,981,101	13,473,177	13,822,502	14,659,432
<i>Utilization by Class</i>								
Total Class I Use	186,122,006	196,883,313	196,379,634	202,063,877	117,501,311	125,422,349	129,752,096	131,358,091
Total Class II Use	46,990,239	49,163,366	45,647,209	43,842,042	44,454,941	44,248,150	36,633,753	35,191,048
Total Class III Use	34,076,341	86,000,990	286,796,900	304,284,125	95,159,320	83,669,815	106,262,991	106,343,054
Total Class IV Use	206,458,991	207,229,063	188,728,218	117,585,832	146,222,803	143,488,689	120,660,540	125,694,892
Total Accounted For	473,647,577	539,276,732	717,551,961	667,775,876	403,338,375	396,829,003	393,309,380	398,587,085

CLASSIFICATION OF RECEIPTS	PACIFIC NORTHWEST				ARIZONA			
	Nov 2014	Oct 2014	Nov 2013	Oct 2013	Nov 2014	Oct 2014	Nov 2013	Oct 2013
<i>Producer milk</i>								
Class I	165,355,648	179,728,621	178,234,548	186,639,206	103,822,300	113,284,104	115,691,722	117,375,345
Class II	44,085,035	44,223,320	41,677,912	37,792,517	43,836,475	43,572,847	35,892,191	34,515,241
Class III	34,076,341	86,000,990	281,466,296	301,453,107	95,081,460	83,669,815	104,499,952	104,974,818
Class IV	191,699,433	192,163,167	170,061,156	98,560,841	129,580,635	126,449,495	108,801,183	110,928,935
<i>Other receipts</i>								
Class I	20,766,358	17,154,692	18,145,086	15,424,671	13,679,011	12,138,245	14,060,374	13,982,746
Class II	2,905,204	4,940,046	3,969,297	6,049,525	1/	1/	1/	1/
Class III	0	0	5,330,604	2,831,018	1/	1/	1/	1/
Class IV	14,759,558	15,065,896	18,667,062	19,024,991	17,338,494	17,714,497	14,363,958	16,810,000
<i>Avg. daily producer receipts</i>	14,507,215	16,197,293	22,381,330	20,143,409	12,410,696	11,837,944	12,162,835	11,864,334
Change From Previous Year	-35.18%	-19.59%	61.80%	48.13%	2.04%	-0.22%	4.17%	7.27%
<i>Avg. daily Class I use</i>	6,204,067	6,351,075	6,545,988	6,518,190	3,916,710	4,045,882	4,325,070	4,237,358
Change From Previous Year	-5.22%	-2.56%	-4.92%	-2.92%	-9.44%	-4.52%	-2.45%	-4.45%

1/ Restricted - Included with Class IV.



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www.fmmaseattle.com

FEDERAL ORDER STATISTICS FOR NOVEMBER

Federal Order Name (Number)	Producer Deliveries	Class I Receipts	Class I Utilization	Class I Price	Uniform Price
	<i>- million pounds -</i>			<i>- per cwt (at location) -</i>	
Northeast (FO 1)	2,075.9	753.6	36.30%	\$27.31	\$22.26
Appalachian (FO 5)	453.9	320.5	70.60%	\$27.46	\$24.16
Florida (FO 6)	227.2	192.0	84.51%	\$29.46	\$26.64
Southeast (FO 7)	424.9	319.2	75.12%	\$27.86	\$24.85
Upper Midwest (FO 30)	2,397.3	297.1	12.39%	\$25.86	\$21.75
Central (FO 32)	1,109.0	408.4	36.83%	\$26.06	\$21.38
Mideast (FO 33)	1,446.8	523.3	36.17%	\$26.06	\$21.20
Pacific Northwest (FO 124)	435.2	165.4	37.99%	\$25.96	\$20.18
Southwest (FO 126)	664.7	360.8	54.27%	\$27.06	\$22.28
Arizona (FO 131)	372.3	103.8	27.89%	\$26.41	\$21.19

For links to Market Administrator's webpages, see www.fmmaseattle.com/dairyreferences.htm.