



The Market Administrator's Report

Facilitating the Efficient Marketing of Milk and Dairy Products

Pacific Northwest and Arizona Marketing Areas

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Data for October 2017

MARKET SUMMARIES FOR OCTOBER

Pacific Northwest (FO 124)

Producers delivered a total of 609.2 million pounds of milk to the market during October. Daily deliveries averaged 19.7 million pounds, down 17.8 percent from September. An estimated 448 producers delivered milk to the market during the month. Daily deliveries per producer averaged 43,868 pounds, down 0.7 percent from September.

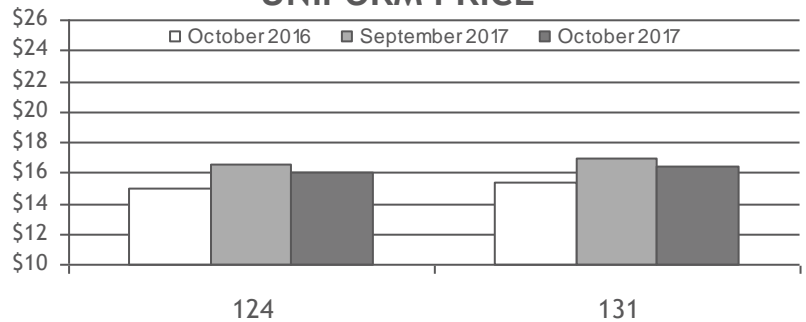
Class I producer milk during October totaled 167.6 million pounds, 27.5 percent of total producer receipts. Daily usage averaged 5.4 million pounds, up 1.7 percent from September. 🐄

Arizona (FO 131)

Producers delivered a total of 386.5 million pounds of milk to the market during October. Daily deliveries averaged 12.5 million pounds, down 5.9 percent from September. An estimated 91 producers delivered milk to the market during the month. Daily deliveries per producer averaged 137,020 pounds, down 5.9 percent from September.

Class I producer milk during October totaled 113.4 million pounds, 29.3 percent of total producer receipts. Daily usage averaged 3.7 million pounds, up 4.9 percent from September. 🐄

UNIFORM PRICE



Pool Quick Stats

Producer Prices & Component Levels	FO 124		FO 131	
	Sep	Oct	Sep	Oct
Uniform Price (at 3.5%)	\$16.59	\$16.03	\$16.89	\$16.43
Uniform Price (at test)	\$18.51	\$18.21	\$17.21	\$16.94
PPD	\$0.23	(\$0.66)		
Butterfat	\$2.8559	\$2.6646		n/a
Protein	\$1.6988	\$2.1084		
Other Solids	\$0.2241	\$0.1853		
Uniform Skim			\$7.03	\$7.22
Uniform Butterfat		n/a	\$2.8878	\$2.7040
Butterfat	4.012%	4.051%	3.614%	3.693%
Protein	3.259%	3.328%		
Other Solids	5.723%	5.732%		n/a

HIGHLIGHTS THIS ISSUE

- ✓ Important Dates
- ✓ USDA Blog: New Infographic for Butter Grading

Federal Order Price Summaries

FINAL CLASS PRICES

The October 2017 Final Class Prices were calculated using AMS commodity price surveys from October 7, 14, 21, and 28, 2017. Current and archived Final Class Price announcements are available at www.fmmaseattle.com/classcomponent.html.

FINAL	Class I (FO124)	Class I (FO131)	Class II	Class III	Class IV	Butterfat	Protein	Other Solids	Nonfat Solids
Sep 2017	\$18.61	\$19.06	\$16.80	\$16.36	\$15.86	\$2.8559	\$1.6988	\$0.2241	\$0.6753
Oct 2017	\$18.34	\$18.79	\$15.95	\$16.69	\$14.85	\$2.6646	\$2.1084	\$0.1853	\$0.6357
Change	(\$0.27)	(\$0.27)	(\$0.85)	\$0.33	(\$1.01)	(\$0.1913)	\$0.4096	(\$0.0388)	(\$0.0396)

ADVANCED CLASS I PRICE

The December 2017 Advanced Price was calculated using AMS commodity price surveys from November 11 and 18, 2017. Current and archived Advanced Price announcements are available at www.fmmaseattle.com/advance.html.

ADVANCED	Butterfat	Class III Skim	Class IV Skim	Base Skim	Base Class I	Class I (FO124)	Class I (FO131)	Class II Skim	Class II Non-fat Solids
Nov 2017	\$2.6804	\$7.28	\$5.88	\$7.28	\$16.41	\$18.31	\$18.76	\$6.58	\$0.7311
Dec 2017	\$2.5335	\$8.30	\$5.24	\$8.30	\$16.88	\$18.78	\$19.23	\$5.94	\$0.6600
Change	(\$0.1469)	\$1.02	(\$0.64)	\$1.02	\$0.47	\$0.47	\$0.47	(\$0.64)	(\$0.0711)

Commodity Price Summaries

AMS COMMODITY PRICES FOR FINAL CLASS PRICES CALCULATION

	September	October	Change
Cheese	\$1.6608	\$1.7254	\$0.0646
Butter	\$2.5298	\$2.3718	(\$0.1580)
Nonfat Dry Milk	\$0.8499	\$0.8099	(\$0.0400)
Whey	\$0.4167	\$0.3790	(\$0.0377)

AMS COMMODITY PRICES FOR ADVANCED CLASS PRICES CALCULATION

	November	December	Change
Cheese	\$1.6932	\$1.7641	\$0.0709
Butter	\$2.3849	\$2.2636	(\$0.1213)
Nonfat Dry Milk	\$0.8274	\$0.7563	(\$0.0711)
Whey	\$0.3829	\$0.3561	(\$0.0268)

CURRENT COMMODITY PRICES

The AMS survey of cheddar cheese prices showed a net increase in prices received for 40-pound blocks and for 500-pound barrels. The survey of 40-pound blocks showed a net increase of 4.87 cents between the October 14 and the November 18 surveys, to \$1.7375 per pound. The survey of 500-pound barrels (adjusted to 38% moisture) showed a net increase of 4.89 cents to \$1.7570 per pound.

The AMS butter price showed a net decrease of 10.66 cents between the weeks ending October 14 and November 18 from \$2.3545 per pound to \$2.2479 per pound. The AMS nonfat dry milk showed a decrease of 7.30 cents since mid-October to \$0.7549 per pound. The average price for AMS whey showed a net decrease of 1.48 cents since mid-October to \$0.3534 per pound. ▼

Federal Order Statistics for October 2017

Federal Order Name (Number)	Producer Deliveries	Class I Receipts	Class I Utilization	Class I Price	Uniform Price
	- million pounds -			- per cwt (at location) -	
Northeast (FO 1)	2,242.9	768.5	34.26%	\$19.69	\$17.44
Appalachian (FO 5)	493.1	351.2	71.23%	\$19.84	\$18.59
Florida (FO 6)	218.8	183.7	83.96%	\$21.84	\$20.62
Southeast (FO 7)	424.2	315.6	74.40%	\$20.24	\$19.12
Upper Midwest (FO 30)	2,192.4	277.7	12.67%	\$18.24	\$16.66
Central (FO 32)	1,138.1	415.3	36.50%	\$18.44	\$16.36
Mideast (FO 33)	1,533.9	556.6	36.29%	\$18.44	\$16.57
Pacific Northwest (FO 124)	609.2	167.6	27.50%	\$18.34	\$16.03
Southwest (FO 126)	752.6	373.3	49.60%	\$19.44	\$17.16
Arizona (FO 131)	386.5	113.4	29.34%	\$18.79	\$16.43

For links to Market Administrator's webpages, see www.fmmaseattle.com/links.html.



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