

UNITED STATES DEPARTMENT OF AGRICULTURE

AGRICULTURAL MARKETING SERVICE

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FEDERAL MILK ORDERS 124, 131 & 135

ANNOUNCEMENT OF MINIMUM CLASS AND COMPONENT PRICES: *ADVANCED #*

February 2004

	Pacific		Pacific Northwest & Western		
	Northwest	Western	Class II	Class III	Class IV
	Class I *				
Skim 1/	\$ 8.45	\$ 8.45	\$ 6.63	4/	4/
Butterfat 2/	\$ 1.5234	\$ 1.5234	4/	4/	4/
Protein 2/				4/	
Other Solids 2/				4/	
Nonfat Solids 2/			\$ 0.7367		4/
@ 3.5% Butterfat 1/ 3/	\$ 13.49	\$ 13.49	4/	4/	4/
Processor Assessment **	\$ 0.20	\$ 0.20			
Total 1/	\$ 13.69	\$ 13.69			

Arizona-Las Vegas				
	Class I *	Class II	Class III	Class IV
Skim 1/	\$ 8.90	\$ 6.63	4/	4/
Butterfat 2/	\$ 1.5279	4/	4/	4/
@ 3.5% Butterfat 1/ 3/	\$ 13.94	4/	4/	4/
Processor Assessment **	\$ 0.20			
Total 1/	\$ 14.14			

Supplemental Price Data From NASS Surveys			Advance Pricing	
Surveys Included: 1/10/04 and 1/17/04	Average Price	Total Pounds of Product	Factors 3/	
Grade AA Butter	\$ 1.3687	7,213,229	Butterfat	\$ 1.5044
Cheese 40 Lb. Blocks	\$ 1.3026	16,136,090	Class III Skim	\$ 6.55
Cheese 500 Lb. Barrels, 38% moisture	\$ 1.2645	24,628,205	Class IV Skim	\$ 5.93
Cheese, Average	\$ 1.2977	40,764,295	Base Skim Milk Price for Class I	\$ 6.55
Nonfat Dry Milk	\$ 0.8051	49,500,252		
Dry Whey	\$ 0.1824	22,074,695	Base Class I Price	\$ 11.59

Pacific Northwest (FO 124) & Western Order (FO 135) price milk on the basis of multiple components.

Arizona-Las Vegas (FO 131) prices milk on the basis of butterfat and skim.

* Subject to applicable location adjustments.

** The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR § 1160.101 et seq.).

The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

1/ Per hundredweight. 2/ Per pound. 3/ Prices at 3.5% butterfat are calculated in the following manner:

0.965 multiplied by skim price, plus 3.5 multiplied by butterfat price. 4/ Announced for the month on or before the 5th of the following month.

Released: January 23, 2004

James R. Daugherty
Market Administrator