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FEDERAL MILK ORDERS 124 & 131

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# Announcement of Advanced Class and Component Prices February 2016

## Pacific Northwest Order 124 Arizona Order 131

Clas	55 I		Clas	33 I		
Skim	\$ 7.81	Per cwt	Skim	\$	8.26	Per cwt
Butterfat	\$ 2.2868	Per lb	Butterfat	\$	2.2913	Per lb
Class Price **	\$ 15.54	Per cwt	Class Price **	\$	15.99	Per cwt
Processor Assessment ***	\$ 0.20	Per cwt	Processor Assessment ***	\$	0.20	Per cwt
Total	\$ 15.74	Per cwt	Total	\$	16.19	Per cwt

Class II Skim Milk Price

\$6.17 Per cwt

Class II Nonfat Solids Price

\$0.6856 Per lb

#### **Data Used For Price Calculations**

See 7CFR§1000.50 for Class and Component Price Formulas

#### **Advance Pricing Factors**

Base Skim Milk Price	\$ 5.91	Per cwt
Base Butterfat Price	\$ 2.2678	Per lb
Base Class I Price*	\$ 13.64	Per cwt
Adv. Class III Skim Milk Price	\$ 5.91	Per cwt
Adv. Class IV Skim Milk Price	\$ 5.47	Per cwt

### **Product Price Averages**

Two-Week Average Prices

Butter	\$ 2.0442 Per lb
Nonfat Dry Milk	\$ 0.7817 Per lb
Cheese	\$ 1.5115 Per lb
Dry Whey	\$ 0.2344 Per lb

<sup>\*</sup> Class I prices are subject to applicable location adjustments. The FO 124 Class I price includes a Class I differential of \$1.90 per cwt; the FO 131 Class I price includes a Class I differential of \$2.35 per cwt.

<sup>\*\*</sup> Class prices announced at 3.5 percent butterfat, using this formula:  $(0.965 \times 1.000 \times 1.0$ 

<sup>\*\*\*</sup> The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.). The Order requires that all persons who process or market commercially more than 3 million pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.