

UNITED STATES DEPARTMENT OF AGRICULTURE

AGRICULTURAL MARKETING SERVICE

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FEDERAL MILK ORDERS 124, 131 & 135

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ANNOUNCEMENT OF MINIMUM CLASS AND COMPONENT PRICES: *ADVANCED* March 2002

	Pacific		Pacific Northwest & Western		
	Northwest	Western	Class II	Class III	Class IV
	Class I *				
Skim 1/	\$ 9.00	\$ 9.00	\$ 7.66	4/	4/
Butterfat 2/	\$ 1.3807	\$ 1.3807	4/	4/	4/
Protein 2/				4/	
Other Solids /2				4/	
Nonfat Solids 2/			\$ 0.8511		4/
@ 3.5% Butterfat 1/ 3/	\$ 13.52	\$ 13.52	4/	4/	4/
Processor Assessment **	\$ 0.20	\$ 0.20			
Total 1/	\$ 13.72	\$ 13.72			

	Arizona-Las Vegas			
	Class I *	Class II	Class III	Class IV
Skim 1/	\$ 9.45	\$ 7.66	4/	4/
Butterfat 2/	\$ 1.3852	4/	4/	4/
@ 3.5% Butterfat 1/ 3/	\$ 13.97	4/	4/	4/
Processor Assessment **	\$ 0.20			
Total 1/	\$ 14.17			

Supplemental Price Data From NASS Surveys			Advanced Pricing Factors 3/ 5/	
Surveys Included: 2/9/02 and 2/16/02	Average Price	Total Pounds of Product		
Grade AA Butter	\$ 1.2316	10,885,355	Butterfat	\$ 1.3617
Cheese 40 Lb. Blocks	\$ 1.2935	15,326,304	Class III Skim	\$ 7.10
Cheese 500 Lb. Barrels	\$ 1.2518	25,357,141	Class IV Skim	\$ 6.96
Cheese, Average	\$ 1.2862	40,683,445	Base Skim Milk Price for Class I	\$ 7.10
Nonfat Dry Milk	\$ 0.9133	40,214,441		
Dry Whey	\$ 0.2347	19,971,965	Base Class I Price	\$ 11.62

Pacific Northwest (FO 124) & Western Order (FO 135) price milk on the basis of multiple components.

Arizona-Las Vegas (FO 131) prices milk on the basis of butterfat and skim.

* Subject to applicable location adjustments.

** The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR § 1160.101 et seq.).

The Order requires that all persons who process and market more than 500,000 pounds of fluid milk products in consumer-type packages in the contiguous 48 States of the continental United States and the District of Columbia be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

1/ Per hundredweight. 2/ Per pound. 3/ Prices at 3.5% butterfat are calculated in the following manner:

0.965 multiplied by skim price, plus 3.5 multiplied by butterfat price. 4/ Announced for the month on or before the 5th of the following month. 5/ Due to judicial action, the Class I skim price is the higher of the Class III or IV skim price.

Released: February 22, 2002

James R. Daugherty
 Market Administrator