

# UNITED STATES DEPARTMENT OF AGRICULTURE

## AGRICULTURAL MARKETING SERVICE

### DAIRY PROGRAMS

1930-220th St. SE, Ste. 102

Bothell, WA 98021-8471

Phone: (425) 487-6009

Fax: (425) 487-2775

E-mail: fmmaseattle@fmmaseattle.com

10050 N 25th Ave., Ste. 302

Phoenix, AZ 85021-1664

Phone: (602) 547-2909

Fax: (602) 547-2906

E-mail: ma@fmma.net

FEDERAL MILK ORDERS 124, 131 & 135

## ANNOUNCEMENT OF MINIMUM CLASS AND COMPONENT PRICES: *ADVANCED*

March 2003

	Pacific		Pacific Northwest & Western		
	Northwest	Western	Class II	Class III	Class IV
	Class I *				
Skim 1/	\$ 7.94	\$ 7.94	\$ 6.74	4/	4/
Butterfat 2/	\$ 1.1564	\$ 1.1564	4/	4/	4/
Protein 2/				4/	
Other Solids /2				4/	
Nonfat Solids 2/			\$ 0.7489		4/
@ 3.5% Butterfat 1/ 3/	\$ 11.71	\$ 11.71	4/	4/	4/
Processor Assessment **	\$ 0.20	\$ 0.20			
Total 1/	\$ 11.91	\$ 11.91			

Arizona-Las Vegas				
	Class I *	Class II	Class III	Class IV
Skim 1/	\$ 8.39	\$ 6.74	4/	4/
Butterfat 2/	\$ 1.1609	4/	4/	4/
@ 3.5% Butterfat 1/ 3/	\$ 12.16	4/	4/	4/
Processor Assessment **	\$ 0.20			
Total 1/	\$ 12.36			

Supplemental Price Data From NASS Surveys			Advance Pricing	
Surveys Included: 2/8/03 and 2/15/03	Average Price	Total Pounds of Product	Factors 3/ 5/	
Grade AA Butter	\$ 1.0477	10,556,397	Butterfat	\$ 1.1374
Cheese 40 Lb. Blocks	\$ 1.1549	16,828,048	Class III Skim	\$ 5.90
Cheese 500 Lb. Barrels, 38% moisture	\$ 1.0808	20,971,623	Class IV Skim	\$ 6.04
Cheese, Average	\$ 1.1304	37,799,671	Base Skim Milk Price for Class I	\$ 6.04
Nonfat Dry Milk	\$ 0.8108	54,084,757		
Dry Whey	\$ 0.1641	27,996,530	Base Class I Price	\$ 9.81

Pacific Northwest (FO 124) & Western Order (FO 135) price milk on the basis of multiple components.

Arizona-Las Vegas (FO 131) prices milk on the basis of butterfat and skim.

\* Subject to applicable location adjustments.

\*\* The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR § 1160.101 et seq.).

The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

1/ Per hundredweight. 2/ Per pound. 3/ Prices at 3.5% butterfat are calculated in the following manner:

0.965 multiplied by skim price, plus 3.5 multiplied by butterfat price. 4/ Announced for the month on or before the

5th of the following month. 5/ Due to judicial action, the Class I skim price is the higher of the Class III or IV skim prices.

Released: February 21, 2003

James R. Daugherty  
Market Administrator