

UNITED STATES DEPARTMENT OF AGRICULTURE

AGRICULTURAL MARKETING SERVICE

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FEDERAL MILK ORDERS 124 & 131

ANNOUNCEMENT OF MINIMUM CLASS AND COMPONENT PRICES: *ADVANCED #* March 2005

Pacific Northwest

	Class I *	Class II	Class III	Class IV
Skim 1/	\$ 11.49	\$ 7.44	4/	4/
Butterfat 2/	\$ 1.7848	4/	4/	4/
Protein 2/			4/	
Other Solids 2/			4/	
Nonfat Solids 2/		\$ 0.8267		4/
@ 3.5% Butterfat 1/ 3/	\$ 17.33	4/	4/	4/
Processor Assessment **	\$ 0.20			
Total 1/	\$ 17.53			

Arizona-Las Vegas

	Class I *	Class II	Class III	Class IV
Skim 1/	\$ 11.94	\$ 7.44	4/	4/
Butterfat 2/	\$ 1.7893	4/	4/	4/
@ 3.5% Butterfat 1/ 3/	\$ 17.78	4/	4/	4/
Processor Assessment **	\$ 0.20			
Total 1/	\$ 17.98			

Supplemental Price Data From NASS Surveys			Advance Pricing	
Surveys Included: 2/5/05 and 2/12/05	Average Price	Total Pounds of Product	Factors 3/	
Grade AA Butter	\$ 1.5865	7,762,748	Butterfat	\$ 1.7658
Cheese 40 Lb. Blocks	\$ 1.6319	17,919,698	Class III Skim	\$ 9.59
Cheese 500 Lb. Barrels, 38% moisture	\$ 1.6323	20,691,107	Class IV Skim	\$ 6.74
Cheese, Average	\$ 1.6482	38,610,805	Base Skim Milk Price for Class I	\$ 9.59
Nonfat Dry Milk	\$ 0.8964	36,794,291		
Dry Whey	\$ 0.2479	23,428,591	Base Class I Price	\$ 15.43

Pacific Northwest (FO 124) prices milk on the basis of multiple components.

Arizona-Las Vegas (FO 131) prices milk on the basis of butterfat and skim.

* Subject to applicable location adjustments.

** The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR § 1160.101 et seq.).

The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

1/ Per hundredweight. 2/ Per pound. 3/ Prices at 3.5% butterfat are calculated in the following manner:

0.965 multiplied by skim price, plus 3.5 multiplied by butterfat price. 4/ Announced for the month on or before the 5th of the following month.

Released: February 18, 2005

James R. Daugherty
Market Administrator