

UNITED STATES DEPARTMENT OF AGRICULTURE

AGRICULTURAL MARKETING SERVICE

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FEDERAL MILK ORDERS 124 & 131

ANNOUNCEMENT OF MINIMUM CLASS AND COMPONENT PRICES: *ADVANCED #* May 2004

Pacific Northwest

	Class I *	Class II	Class III	Class IV
Skim 1/	\$ 13.40	\$ 6.74	4/	4/
Butterfat 2/	\$ 2.4627	4/	4/	4/
Protein 2/			4/	
Other Solids 2/			4/	
Nonfat Solids 2/		\$ 0.7489		4/
@ 3.5% Butterfat 1/ 3/	\$ 21.55	4/	4/	4/
Processor Assessment **	\$ 0.20			
Total 1/	\$ 21.75			

Arizona-Las Vegas

	Class I *	Class II	Class III	Class IV
Skim 1/	\$ 13.85	\$ 6.74	4/	4/
Butterfat 2/	\$ 2.4672	4/	4/	4/
@ 3.5% Butterfat 1/ 3/	\$ 22.00	4/	4/	4/
Processor Assessment **	\$ 0.20			
Total 1/	\$ 22.20			

Supplemental Price Data From NASS Surveys			Advance Pricing	
Surveys Included: 4/10/04 and 4/17/04	Average Price	Total Pounds of Product	Factors 3/	
Grade AA Butter	\$ 2.1514	5,374,080	Butterfat	\$ 2.4437
Cheese 40 Lb. Blocks	\$ 2.0016	17,756,974	Class III Skim	\$ 11.50
Cheese 500 Lb. Barrels, 38% moisture	\$ 2.0640	22,213,838	Class IV Skim	\$ 6.04
Cheese, Average	\$ 2.0530	39,970,812	Base Skim Milk Price for Class I	\$ 11.50
Nonfat Dry Milk	\$ 0.8179	49,774,893		
Dry Whey	\$ 0.2611	22,585,362	Base Class I Price	\$ 19.65

Pacific Northwest (FO 124) price milk on the basis of multiple components.

Arizona-Las Vegas (FO 131) prices milk on the basis of butterfat and skim.

* Subject to applicable location adjustments.

** The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR § 1160.101 et seq.).

The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

1/ Per hundredweight. 2/ Per pound. 3/ Prices at 3.5% butterfat are calculated in the following manner:

0.965 multiplied by skim price, plus 3.5 multiplied by butterfat price. 4/ Announced for the month on or before the 5th of the following month.

Released: April 23, 2004

James R. Daugherty
Market Administrator