

UNITED STATES DEPARTMENT OF AGRICULTURE

AGRICULTURAL MARKETING SERVICE

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FEDERAL MILK ORDERS 124 & 131

ANNOUNCEMENT OF MINIMUM CLASS AND COMPONENT PRICES: *ADVANCED #* May 2007

Pacific Northwest

	Class I *	Class II	Class III	Class IV
Skim 1/	\$ 13.18	\$ 11.50	4/	4/
Butterfat 2/	\$ 1.4579	4/	4/	4/
Protein 2/			4/	
Other Solids 2/			4/	
Nonfat Solids 2/		\$ 1.2778		4/
@ 3.5% Butterfat 1/ 3/	\$ 17.82	4/	4/	4/
Processor Assessment **	\$ 0.20			
Total 1/	\$ 18.02			

Arizona

	Class I *	Class II	Class III	Class IV
Skim 1/	\$ 13.63	\$ 11.50	4/	4/
Butterfat 2/	\$ 1.4624	4/	4/	4/
@ 3.5% Butterfat 1/ 3/	\$ 18.27	4/	4/	4/
Processor Assessment **	\$ 0.20			
Total 1/	\$ 18.47			

Supplemental Price Data From NASS Surveys			Advance Pricing	
Surveys Included: 4/7/07 and 4/14/07	Average Price	Total Pounds of Product	Factors 3/	
Grade AA Butter	\$ 1.3193	4,544,153	Butterfat	\$ 1.4389
Cheese 40 Lb. Blocks	\$ 1.3913	21,094,251	Class III Skim	\$ 11.28
Cheese 500 Lb. Barrels, 38% moisture	\$ 1.4101	24,861,151	Class IV Skim	\$ 10.80
Cheese, Average	\$ 1.4177	45,955,402	Base Skim Milk Price for Class I	\$ 11.28
Nonfat Dry Milk	\$ 1.3692	29,181,226		
Dry Whey	\$ 0.7709	25,446,180	Base Class I Price	\$ 15.92

Pacific Northwest (FO 124) prices milk on the basis of multiple components.

Arizona (FO 131) prices milk on the basis of butterfat and skim.

* Subject to applicable location adjustments.

** The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR § 1160.101 et seq.).

The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

1/ Per hundredweight. 2/ Per pound. 3/ Prices at 3.5% butterfat are calculated in the following manner:

0.965 multiplied by skim price, plus 3.5 multiplied by butterfat price. 4/ Announced for the month on or before the 5th of the following month.

Released: April 20, 2007

James R. Daugherty
Market Administrator