

UNITED STATES DEPARTMENT OF AGRICULTURE

AGRICULTURAL MARKETING SERVICE

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FEDERAL MILK ORDERS 124, 131 & 135

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ANNOUNCEMENT OF MINIMUM CLASS AND COMPONENT PRICES: *ADVANCED*

June 2002

	Pacific		Pacific Northwest & Western		
	Northwest	Western	Class II	Class III	Class IV
	Class I *				
Skim 1/	\$ 9.13	\$ 9.13	\$ 7.50	4/	4/
Butterfat 2/	\$ 1.1767	\$ 1.1767	4/	4/	4/
Protein 2/				4/	
Other Solids /2				4/	
Nonfat Solids 2/			\$ 0.8333		4/
@ 3.5% Butterfat 1/ 3/	\$ 12.93	\$ 12.93	4/	4/	4/
Processor Assessment **	\$ 0.20	\$ 0.20			
Total 1/	\$ 13.13	\$ 13.13			

	Arizona-Las Vegas			
	Class I *	Class II	Class III	Class IV
Skim 1/	\$ 9.58	\$ 7.50	4/	4/
Butterfat 2/	\$ 1.1812	4/	4/	4/
@ 3.5% Butterfat 1/ 3/	\$ 13.38	4/	4/	4/
Processor Assessment **	\$ 0.20			
Total 1/	\$ 13.58			

Supplemental Price Data From NASS Surveys			Advance Pricing Factors 3/ 5/	
Surveys Included: 5/4/02 and 5/11/02	Average Price	Total Pounds of Product		
Grade AA Butter	\$ 1.0643	7,942,136	Butterfat	\$ 1.1577
Cheese 40 Lb. Blocks	\$ 1.2337	13,111,924	Class III Skim	\$ 7.23
Cheese 500 Lb. Barrels, 38% moisture	\$ 1.2315	25,689,818	Class IV Skim	\$ 6.80
Cheese, Average	\$ 1.2521	38,801,742	Base Skim Milk Price for Class I	\$ 7.23
Nonfat Dry Milk	\$ 0.8953	64,527,286		
Dry Whey	\$ 0.1827	24,684,367	Base Class I Price	\$ 11.03

Pacific Northwest (FO 124) & Western Order (FO 135) price milk on the basis of multiple components.

Arizona-Las Vegas (FO 131) prices milk on the basis of butterfat and skim.

* Subject to applicable location adjustments.

** The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR § 1160.101 et seq.).

The Order requires that all persons who process and market more than 500,000 pounds of fluid milk products in consumer-type packages in the contiguous 48 States of the continental United States and the District of Columbia be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

1/ Per hundredweight. 2/ Per pound. 3/ Prices at 3.5% butterfat are calculated in the following manner:

0.965 multiplied by skim price, plus 3.5 multiplied by butterfat price. 4/ Announced for the month on or before the

5th of the following month. 5/ Due to judicial action, the Class I skim price is the higher of the Class III or IV skim prices.

Released: May 17, 2002

James R. Daugherty
Market Administrator