

UNITED STATES DEPARTMENT OF AGRICULTURE

AGRICULTURAL MARKETING SERVICE

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FEDERAL MILK ORDERS 124, 131 & 135

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ANNOUNCEMENT OF MINIMUM CLASS AND COMPONENT PRICES: *ADVANCED* June 2003

	Pacific		Pacific Northwest & Western		
	Northwest	Western	Class II	Class III	Class IV
	Class I *				
Skim 1/	\$ 7.82	\$ 7.82	\$ 6.62	4/	4/
Butterfat 2/	\$ 1.1690	\$ 1.1690	4/	4/	4/
Protein 2/				4/	
Other Solids 2/				4/	
Nonfat Solids 2/			\$ 0.7356		4/
@ 3.5% Butterfat 1/ 3/	\$ 11.64	\$ 11.64	4/	4/	4/
Processor Assessment **	\$ 0.20	\$ 0.20			
Total 1/	\$ 11.84	\$ 11.84			

Arizona-Las Vegas				
	Class I *	Class II	Class III	Class IV
Skim 1/	\$ 8.27	\$ 6.62	4/	4/
Butterfat 2/	\$ 1.1735	4/	4/	4/
@ 3.5% Butterfat 1/ 3/	\$ 12.09	4/	4/	4/
Processor Assessment **	\$ 0.20			
Total 1/	\$ 12.29			

Supplemental Price Data From NASS Surveys			Advance Pricing	
Surveys Included: 5/10/03 and 5/17/03	Average Price	Total Pounds of Product	Factors 3/ 5/	
Grade AA Butter	\$ 1.0733	8,165,292	Butterfat	\$ 1.1500
Cheese 40 Lb. Blocks	\$ 1.1264	17,898,568	Class III Skim	\$ 5.92
Cheese 500 Lb. Barrels, 38% moisture	\$ 1.1250	21,428,275	Class IV Skim	\$ 5.92
Cheese, Average	\$ 1.1420	39,326,843	Base Skim Milk Price for Class I	\$ 5.92
Nonfat Dry Milk	\$ 0.8043	59,893,016		
Dry Whey	\$ 0.1448	24,177,751	Base Class I Price	\$ 9.74

Pacific Northwest (FO 124) & Western Order (FO 135) price milk on the basis of multiple components.

Arizona-Las Vegas (FO 131) prices milk on the basis of butterfat and skim.

* Subject to applicable location adjustments.

** The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR § 1160.101 et seq.).

The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

1/ Per hundredweight. 2/ Per pound. 3/ Prices at 3.5% butterfat are calculated in the following manner:

0.965 multiplied by skim price, plus 3.5 multiplied by butterfat price. 4/ Announced for the month on or before the 5th of the following month.

Released: May 23, 2003

James R. Daugherty
 Market Administrator