

UNITED STATES DEPARTMENT OF AGRICULTURE

AGRICULTURAL MARKETING SERVICE

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FEDERAL MILK ORDERS 124 & 131

ANNOUNCEMENT OF MINIMUM CLASS AND COMPONENT PRICES: *ADVANCED #* June 2014

Pacific Northwest

	Class I *	Class II	Class III	Class IV
Skim 1/	\$ 17.48	\$ 15.93	4/	4/
Butterfat 2/	\$ 2.2546	4/	4/	4/
Protein 2/			4/	
Other Solids 2/			4/	
Nonfat Solids 2/		\$ 1.7700		4/
@ 3.5% Butterfat 1/ 3/	\$ 24.76	4/	4/	4/
Processor Assessment **	\$ 0.20			
Total 1/	\$ 24.96			

Arizona

	Class I *	Class II	Class III	Class IV
Skim 1/	\$ 17.93	\$ 15.93	4/	4/
Butterfat 2/	\$ 2.2591	4/	4/	4/
@ 3.5% Butterfat 1/ 3/	\$ 25.21	4/	4/	4/
Processor Assessment **	\$ 0.20			
Total 1/	\$ 25.41			

Supplemental Price Data From AMS Surveys			Advance Pricing	
Surveys Included: 5/10/14 and 5/17/14	Average Price	Total Pounds of Product	Factors 3/	
Grade AA Butter	\$ 2.0176	7,787,464	Butterfat	\$ 2.2356
Cheese 40 Lb. Blocks	\$ 2.1855	25,522,366	Class III Skim	\$ 15.58
Cheese 500 Lb. Barrels, 38% moisture	\$ 2.1959	19,293,943	Class IV Skim	\$ 15.23
Cheese, Average	\$ 2.2029	44,816,309	Base Skim Milk Price for Class I	\$ 15.58
Nonfat Dry Milk	\$ 1.8768	58,348,974		
Dry Whey	\$ 0.6724	18,200,466	Base Class I Price	\$ 22.86

Pacific Northwest (FO 124) prices milk on the basis of multiple components.

Arizona (FO 131) prices milk on the basis of butterfat and skim.

* The FO 124 Class I price includes a Class I differential of \$1.90 per hundredweight (King County, Washington).

The FO 131 Class I price includes a Class I differential of \$2.35 per hundredweight (Maricopa County, Arizona).

Subject to applicable location adjustments.

** The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR § 1160.101 et seq.).

The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

1/ Per hundredweight. 2/ Per pound. 3/ Prices at 3.5% butterfat are calculated in the following manner:

0.965 multiplied by skim price, plus 3.5 multiplied by butterfat price. 4/ Announced for the month on or before the 5th of the following month.

Released: May 21, 2014

William A. Wise
Market Administrator