

UNITED STATES DEPARTMENT OF AGRICULTURE

AGRICULTURAL MARKETING SERVICE

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FEDERAL MILK ORDERS 124 & 131

ANNOUNCEMENT OF MINIMUM CLASS AND COMPONENT PRICES: *ADVANCED #* June 2015

Pacific Northwest

	Class I *	Class II	Class III	Class IV
Skim 1/	\$ 11.27	\$ 7.66	4/	4/
Butterfat 2/	\$ 2.0471	4/	4/	4/
Protein 2/			4/	
Other Solids 2/			4/	
Nonfat Solids 2/		\$ 0.8511		4/
@ 3.5% Butterfat 1/ 3/	\$ 18.04	4/	4/	4/
Processor Assessment **	\$ 0.20			
Total 1/	\$ 18.24			

Arizona

	Class I *	Class II	Class III	Class IV
Skim 1/	\$ 11.72	\$ 7.66	4/	4/
Butterfat 2/	\$ 2.0516	4/	4/	4/
@ 3.5% Butterfat 1/ 3/	\$ 18.49	4/	4/	4/
Processor Assessment **	\$ 0.20			
Total 1/	\$ 18.69			

Factors Used in Prices for May 2015		Advance Pricing Factors 3/	
Butter	\$ 1.8462	Butterfat	\$ 2.0281
Cheese	\$ 1.6520	Class III Skim	\$ 9.37
Nonfat Dry Milk	\$ 0.9489	Class IV Skim	\$ 6.96
Dry Whey	\$ 0.4443	Base Skim Milk Price for Class I	\$ 9.37
		Base Class I Price	\$ 16.14

Pacific Northwest (FO 124) prices milk on the basis of multiple components.

Arizona (FO 131) prices milk on the basis of butterfat and skim.

* The FO 124 Class I price includes a Class I differential of \$1.90 per hundredweight (King County, Washington).

The FO 131 Class I price includes a Class I differential of \$2.35 per hundredweight (Maricopa County, Arizona).

Subject to applicable location adjustments.

** The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR § 1160.101 et seq.).

The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

1/ Per hundredweight. 2/ Per pound. 3/ Prices at 3.5% butterfat are calculated in the following manner:

0.965 multiplied by skim price, plus 3.5 multiplied by butterfat price. 4/ Announced for the month on or before the 5th of the following month.

Released: May 20, 2015

William A. Wise
Market Administrator