

UNITED STATES DEPARTMENT OF AGRICULTURE

AGRICULTURAL MARKETING SERVICE

DAIRY PROGRAMS

1930-220th St. SE, Ste. 102
 Bothell, WA 98021-8471
 Phone: (425) 487-6009
 Fax: (425) 487-2775
 E-mail: fmmaseattle@fmmaseattle.com

FEDERAL MILK ORDERS 124, 131 & 135

10050 N 25th Ave., Ste. 302
 Phoenix, AZ 85021-1664
 Phone: (602) 547-2909
 Fax: (602) 547-2906
 E-mail: ma@fmma.net

ANNOUNCEMENT OF MINIMUM CLASS AND COMPONENT PRICES: *ADVANCED* July 2003

	Pacific		Pacific Northwest & Western		
	Northwest	Western	Class II	Class III	Class IV
	Class I *				
Skim 1/	\$ 7.82	\$ 7.82	\$ 6.62	4/	4/
Butterfat 2/	\$ 1.1780	\$ 1.1780	4/	4/	4/
Protein 2/				4/	
Other Solids 2/				4/	
Nonfat Solids 2/			\$ 0.7356		4/
@ 3.5% Butterfat 1/ 3/	\$ 11.67	\$ 11.67	4/	4/	4/
Processor Assessment **	\$ 0.20	\$ 0.20			
Total 1/	\$ 11.87	\$ 11.87			

Arizona-Las Vegas				
	Class I *	Class II	Class III	Class IV
Skim 1/	\$ 8.27	\$ 6.62	4/	4/
Butterfat 2/	\$ 1.1825	4/	4/	4/
@ 3.5% Butterfat 1/ 3/	\$ 12.12	4/	4/	4/
Processor Assessment **	\$ 0.20			
Total 1/	\$ 12.32			

Supplemental Price Data From NASS Surveys			Advance Pricing	
Surveys Included: 6/7/03 and 6/14/03	Average Price	Total Pounds of Product	Factors 3/ 5/	
Grade AA Butter	\$ 1.0808	7,984,921	Butterfat	\$ 1.1590
Cheese 40 Lb. Blocks	\$ 1.1330	18,499,010	Class III Skim	\$ 5.81
Cheese 500 Lb. Barrels, 38% moisture	\$ 1.1132	23,535,394	Class IV Skim	\$ 5.92
Cheese, Average	\$ 1.1387	42,034,404	Base Skim Milk Price for Class I	\$ 5.92
Nonfat Dry Milk	\$ 0.8040	57,861,468		
Dry Whey	\$ 0.1372	27,485,988	Base Class I Price	\$ 9.77

Pacific Northwest (FO 124) & Western Order (FO 135) price milk on the basis of multiple components.

Arizona-Las Vegas (FO 131) prices milk on the basis of butterfat and skim.

* Subject to applicable location adjustments.

** The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR § 1160.101 et seq.).

The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

1/ Per hundredweight. 2/ Per pound. 3/ Prices at 3.5% butterfat are calculated in the following manner:

0.965 multiplied by skim price, plus 3.5 multiplied by butterfat price. 4/ Announced for the month on or before the 5th of the following month.

Released: June 20, 2003

James R. Daugherty
 Market Administrator