

# UNITED STATES DEPARTMENT OF AGRICULTURE

## AGRICULTURAL MARKETING SERVICE

### DAIRY PROGRAMS

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FEDERAL MILK ORDERS 124, 131 & 135

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## ANNOUNCEMENT OF MINIMUM CLASS AND COMPONENT PRICES: *ADVANCED* August 2002

	Pacific		Pacific Northwest & Western		
	Northwest	Western	Class II	Class III	Class IV
	Class I *				
Skim 1/	\$ 8.76	\$ 8.76	\$ 7.56	4/	4/
Butterfat 2/	\$ 1.1212	\$ 1.1212	4/	4/	4/
Protein 2/				4/	
Other Solids /2				4/	
Nonfat Solids 2/			\$ 0.8400		4/
@ 3.5% Butterfat 1/ 3/	\$ 12.38	\$ 12.38	4/	4/	4/
Processor Assessment **	\$ 0.20	\$ 0.20			
Total 1/	\$ 12.58	\$ 12.58			

	Arizona-Las Vegas			
	Class I *	Class II	Class III	Class IV
Skim 1/	\$ 9.21	\$ 7.56	4/	4/
Butterfat 2/	\$ 1.1257	4/	4/	4/
@ 3.5% Butterfat 1/ 3/	\$ 12.83	4/	4/	4/
Processor Assessment **	\$ 0.20			
Total 1/	\$ 13.03			

Supplemental Price Data From NASS Surveys			Advance Pricing Factors 3/ 5/	
Surveys Included: 7/6/02 and 7/13/02	Average Price	Total Pounds of Product		
Grade AA Butter	\$ 1.0188	6,302,340	Butterfat	\$ 1.1022
Cheese 40 Lb. Blocks	\$ 1.1013	13,394,121	Class III Skim	\$ 5.77
Cheese 500 Lb. Barrels, 38% moisture	\$ 1.0847	22,931,760	Class IV Skim	\$ 6.86
Cheese, Average	\$ 1.1098	36,325,881	Base Skim Milk Price for Class I	\$ 6.86
Nonfat Dry Milk	\$ 0.9025	56,381,840		
Dry Whey	\$ 0.1552	22,830,724	Base Class I Price	\$ 10.48

Pacific Northwest (FO 124) & Western Order (FO 135) price milk on the basis of multiple components.

Arizona-Las Vegas (FO 131) prices milk on the basis of butterfat and skim.

\* Subject to applicable location adjustments.

\*\* The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR § 1160.101 et seq.).

The Order requires that all persons who process and market more than 500,000 pounds of fluid milk products in consumer-type packages in the contiguous 48 States of the continental United States and the District of Columbia be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

1/ Per hundredweight. 2/ Per pound. 3/ Prices at 3.5% butterfat are calculated in the following manner:

0.965 multiplied by skim price, plus 3.5 multiplied by butterfat price. 4/ Announced for the month on or before the

5th of the following month. 5/ Due to judicial action, the Class I skim price is the higher of the Class III or IV skim prices.

Released: July 19, 2002

James R. Daugherty  
Market Administrator