

UNITED STATES DEPARTMENT OF AGRICULTURE

AGRICULTURAL MARKETING SERVICE

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FEDERAL MILK ORDERS 124, 131 & 135

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ANNOUNCEMENT OF MINIMUM CLASS AND COMPONENT PRICES: *ADVANCED* August 2003

	Pacific		Pacific Northwest & Western		
	Northwest	Western	Class II	Class III	Class IV
	Class I *				
Skim 1/	\$ 8.97	\$ 8.97	\$ 6.64	4/	4/
Butterfat 2/	\$ 1.2044	\$ 1.2044	4/	4/	4/
Protein 2/				4/	
Other Solids 2/				4/	
Nonfat Solids 2/			\$ 0.7378		4/
@ 3.5% Butterfat 1/ 3/	\$ 12.87	\$ 12.87	4/	4/	4/
Processor Assessment **	\$ 0.20	\$ 0.20			
Total 1/	\$ 13.07	\$ 13.07			

	Arizona-Las Vegas			
	Class I *	Class II	Class III	Class IV
Skim 1/	\$ 9.42	\$ 6.64	4/	4/
Butterfat 2/	\$ 1.2089	4/	4/	4/
@ 3.5% Butterfat 1/ 3/	\$ 13.32	4/	4/	4/
Processor Assessment **	\$ 0.20			
Total 1/	\$ 13.52			

Supplemental Price Data From NASS Surveys			Advance Pricing	
Surveys Included: 7/5/03 and 7/12/03	Average Price	Total Pounds of Product	Factors 3/ 5/	
Grade AA Butter	\$ 1.1028	17,374,805	Butterfat	\$ 1.1854
Cheese 40 Lb. Blocks	\$ 1.2435	16,434,961	Class III Skim	\$ 7.07
Cheese 500 Lb. Barrels, 38% moisture	\$ 1.2625	17,151,516	Class IV Skim	\$ 5.94
Cheese, Average	\$ 1.2685	33,586,477	Base Skim Milk Price for Class I	\$ 7.07
Nonfat Dry Milk	\$ 0.8062	58,295,854		
Dry Whey	\$ 0.1452	23,496,835	Base Class I Price	\$ 10.97

Pacific Northwest (FO 124) & Western Order (FO 135) price milk on the basis of multiple components.

Arizona-Las Vegas (FO 131) prices milk on the basis of butterfat and skim.

* Subject to applicable location adjustments.

** The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR § 1160.101 et seq.).

The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

1/ Per hundredweight. 2/ Per pound. 3/ Prices at 3.5% butterfat are calculated in the following manner:

0.965 multiplied by skim price, plus 3.5 multiplied by butterfat price. 4/ Announced for the month on or before the 5th of the following month.

Released: July 18, 2003

James R. Daugherty
 Market Administrator