

UNITED STATES DEPARTMENT OF AGRICULTURE

AGRICULTURAL MARKETING SERVICE

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FEDERAL MILK ORDERS 124 & 131

ANNOUNCEMENT OF MINIMUM CLASS AND COMPONENT PRICES: *ADVANCED #* August 2004

Pacific Northwest

	Class I *	Class II	Class III	Class IV
Skim 1/	\$ 9.45	\$ 7.07	4/	4/
Butterfat 2/	\$ 2.1142	4/	4/	4/
Protein 2/			4/	
Other Solids 2/			4/	
Nonfat Solids 2/		\$ 0.7856		4/
@ 3.5% Butterfat 1/ 3/	\$ 16.52	4/	4/	4/
Processor Assessment **	\$ 0.20			
Total 1/	\$ 16.72			

Arizona-Las Vegas

	Class I *	Class II	Class III	Class IV
Skim 1/	\$ 9.90	\$ 7.07	4/	4/
Butterfat 2/	\$ 2.1187	4/	4/	4/
@ 3.5% Butterfat 1/ 3/	\$ 16.97	4/	4/	4/
Processor Assessment **	\$ 0.20			
Total 1/	\$ 17.17			

Supplemental Price Data From NASS Surveys			Advance Pricing	
Surveys Included: 7/10/04 and 7/17/04	Average Price	Total Pounds of Product	Factors 3/	
Grade AA Butter	\$ 1.8610	5,594,598	Butterfat	\$ 2.0952
Cheese 40 Lb. Blocks	\$ 1.5520	16,726,438	Class III Skim	\$ 7.55
Cheese 500 Lb. Barrels, 38% moisture	\$ 1.5075	20,965,325	Class IV Skim	\$ 6.37
Cheese, Average	\$ 1.5439	37,691,763	Base Skim Milk Price for Class I	\$ 7.55
Nonfat Dry Milk	\$ 0.8552	39,685,365		
Dry Whey	\$ 0.2600	20,493,112	Base Class I Price	\$ 14.62

Pacific Northwest (FO 124) prices milk on the basis of multiple components.

Arizona-Las Vegas (FO 131) prices milk on the basis of butterfat and skim.

* Subject to applicable location adjustments.

** The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR § 1160.101 et seq.).

The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

1/ Per hundredweight. 2/ Per pound. 3/ Prices at 3.5% butterfat are calculated in the following manner:

0.965 multiplied by skim price, plus 3.5 multiplied by butterfat price. 4/ Announced for the month on or before the 5th of the following month.

Released: July 23, 2004

James R. Daugherty
Market Administrator