

UNITED STATES DEPARTMENT OF AGRICULTURE

AGRICULTURAL MARKETING SERVICE

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FEDERAL MILK ORDERS 124, 131 & 135

ANNOUNCEMENT OF MINIMUM CLASS AND COMPONENT PRICES: *ADVANCED*

November 2002

	Pacific		Pacific Northwest & Western		
	Northwest	Western	Class II	Class III	Class IV
	Class I *				
Skim 1/	\$ 9.10	\$ 9.10	\$ 7.68	4/	4/
Butterfat 2/	\$ 1.0613	\$ 1.0613	4/	4/	4/
Protein 2/				4/	
Other Solids /2				4/	
Nonfat Solids 2/			\$ 0.8533		4/
@ 3.5% Butterfat 1/ 3/	\$ 12.50	\$ 12.50	4/	4/	4/
Processor Assessment **	\$ 0.20	\$ 0.20			
Total 1/	\$ 12.70	\$ 12.70			

	Arizona-Las Vegas			
	Class I *	Class II	Class III	Class IV
Skim 1/	\$ 9.55	\$ 7.68	4/	4/
Butterfat 2/	\$ 1.0658	4/	4/	4/
@ 3.5% Butterfat 1/ 3/	\$ 12.95	4/	4/	4/
Processor Assessment **	\$ 0.20			
Total 1/	\$ 13.15			

Supplemental Price Data From NASS Surveys			Advance Pricing	
Surveys Included: 10/5/02 and 10/12/02	Average Price	Total Pounds of Product	Factors 3/ 5/	
Grade AA Butter	\$ 0.9697	8,371,506	Butterfat	\$ 1.0423
Cheese 40 Lb. Blocks	\$ 1.2239	15,956,644	Class III Skim	\$ 7.20
Cheese 500 Lb. Barrels, 38% moisture	\$ 1.1366	19,849,383	Class IV Skim	\$ 6.98
Cheese, Average	\$ 1.1921	35,806,027	Base Skim Milk Price for Class I	\$ 7.20
Nonfat Dry Milk	\$ 0.9159	43,818,342		
Dry Whey	\$ 0.2081	20,038,805	Base Class I Price	\$ 10.60

Pacific Northwest (FO 124) & Western Order (FO 135) price milk on the basis of multiple components.

Arizona-Las Vegas (FO 131) prices milk on the basis of butterfat and skim.

* Subject to applicable location adjustments.

** The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR § 1160.101 et seq.).

The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

1/ Per hundredweight. 2/ Per pound. 3/ Prices at 3.5% butterfat are calculated in the following manner:

0.965 multiplied by skim price, plus 3.5 multiplied by butterfat price. 4/ Announced for the month on or before the

5th of the following month. 5/ Due to judicial action, the Class I skim price is the higher of the Class III or IV skim prices.

Released: October 18, 2002

James R. Daugherty
Market Administrator