

UNITED STATES DEPARTMENT OF AGRICULTURE

AGRICULTURAL MARKETING SERVICE

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FEDERAL MILK ORDERS 124, 131 & 135

ANNOUNCEMENT OF MINIMUM CLASS AND COMPONENT PRICES: *ADVANCED*

November 2003

	Pacific		Pacific Northwest & Western		
	Northwest	Western	Class II	Class III	Class IV
	Class I *				
Skim 1/	\$ 12.23	\$ 12.23	\$ 6.69	4/	4/
Butterfat 2/	\$ 1.2753	\$ 1.2753	4/	4/	4/
Protein 2/				4/	
Other Solids 2/				4/	
Nonfat Solids 2/			\$ 0.7433		4/
@ 3.5% Butterfat 1/ 3/	\$ 16.27	\$ 16.27	4/	4/	4/
Processor Assessment **	\$ 0.20	\$ 0.20			
Total 1/	\$ 16.47	\$ 16.47			

Arizona-Las Vegas				
	Class I *	Class II	Class III	Class IV
Skim 1/	\$ 12.68	\$ 6.69	4/	4/
Butterfat 2/	\$ 1.2798	4/	4/	4/
@ 3.5% Butterfat 1/ 3/	\$ 16.72	4/	4/	4/
Processor Assessment **	\$ 0.20			
Total 1/	\$ 16.92			

Supplemental Price Data From NASS Surveys			Advance Pricing	
Surveys Included: 10/4/03 and 10/11/03	Average Price	Total Pounds of Product	Factors 3/	
Grade AA Butter	\$ 1.1619	8,697,514	Butterfat	\$ 1.2563
Cheese 40 Lb. Blocks	\$ 1.5765	13,832,423	Class III Skim	\$ 10.33
Cheese 500 Lb. Barrels, 38% moisture	\$ 1.5737	18,697,462	Class IV Skim	\$ 5.99
Cheese, Average	\$ 1.5921	32,529,885	Base Skim Milk Price for Class I	\$ 10.33
Nonfat Dry Milk	\$ 0.8117	35,887,049		
Dry Whey	\$ 0.1877	24,080,696	Base Class I Price	\$ 14.37

Pacific Northwest (FO 124) & Western Order (FO 135) price milk on the basis of multiple components.

Arizona-Las Vegas (FO 131) prices milk on the basis of butterfat and skim.

* Subject to applicable location adjustments.

** The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR § 1160.101 et seq.).

The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

1/ Per hundredweight. 2/ Per pound. 3/ Prices at 3.5% butterfat are calculated in the following manner:

0.965 multiplied by skim price, plus 3.5 multiplied by butterfat price. 4/ Announced for the month on or before the 5th of the following month.

Released: October 17, 2003

James R. Daugherty
Market Administrator