

UNITED STATES DEPARTMENT OF AGRICULTURE

AGRICULTURAL MARKETING SERVICE

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FEDERAL MILK ORDERS 124, 131 & 135

ANNOUNCEMENT OF MINIMUM CLASS AND COMPONENT PRICES: *ADVANCED* December 2002

	Pacific		Pacific Northwest & Western		
	Northwest	Western	Class II	Class III	Class IV
	Class I *				
Skim 1/	\$ 8.89	\$ 8.89	\$ 7.69	4/	4/
Butterfat 2/	\$ 1.0972	\$ 1.0972	4/	4/	4/
Protein 2/				4/	
Other Solids /2				4/	
Nonfat Solids 2/			\$ 0.8544		4/
@ 3.5% Butterfat 1/ 3/	\$ 12.42	\$ 12.42	4/	4/	4/
Processor Assessment **	\$ 0.20	\$ 0.20			
Total 1/	\$ 12.62	\$ 12.62			

	Arizona-Las Vegas			
	Class I *	Class II	Class III	Class IV
Skim 1/	\$ 9.34	\$ 7.69	4/	4/
Butterfat 2/	\$ 1.1017	4/	4/	4/
@ 3.5% Butterfat 1/ 3/	\$ 12.87	4/	4/	4/
Processor Assessment **	\$ 0.20			
Total 1/	\$ 13.07			

Supplemental Price Data From NASS Surveys			Advance Pricing Factors 3/ 5/	
Surveys Included: 11/9/02 and 11/16/02	Average Price	Total Pounds of Product		
Grade AA Butter	\$ 0.9991	8,397,139	Butterfat	\$ 1.0782
Cheese 40 Lb. Blocks	\$ 1.1085	16,180,820	Class III Skim	\$ 6.16
Cheese 500 Lb. Barrels, 38% moisture	\$ 1.0610	21,429,386	Class IV Skim	\$ 6.99
Cheese, Average	\$ 1.0985	37,610,206	Base Skim Milk Price for Class I	\$ 6.99
Nonfat Dry Milk	\$ 0.9172	35,350,112		
Dry Whey	\$ 0.2234	21,913,177	Base Class I Price	\$ 10.52

Pacific Northwest (FO 124) & Western Order (FO 135) price milk on the basis of multiple components.

Arizona-Las Vegas (FO 131) prices milk on the basis of butterfat and skim.

* Subject to applicable location adjustments.

** The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR § 1160.101 et seq.).

The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

1/ Per hundredweight. 2/ Per pound. 3/ Prices at 3.5% butterfat are calculated in the following manner:

0.965 multiplied by skim price, plus 3.5 multiplied by butterfat price. 4/ Announced for the month on or before the

5th of the following month. 5/ Due to judicial action, the Class I skim price is the higher of the Class III or IV skim prices.

Released: November 22, 2002

James R. Daugherty
Market Administrator