

UNITED STATES DEPARTMENT OF AGRICULTURE

AGRICULTURAL MARKETING SERVICE

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FEDERAL MILK ORDERS 124, 131 & 135

ANNOUNCEMENT OF MINIMUM CLASS AND COMPONENT PRICES: *FINAL* # January 2004

	Pacific		Pacific Northwest & Western		
	Northwest	Western	Class II	Class III	Class IV
	Class I *				
Skim 1/	\$ 9.36	\$ 9.36	\$ 6.64	\$ 6.60	\$ 5.94
Butterfat 2/	\$ 1.3473	\$ 1.3473	\$ 1.5048	\$ 1.4978	\$ 1.4978
Protein 2/				\$ 2.0875	
Other Solids 2/				\$ 0.0217	
Nonfat Solids 2/			\$ 0.7378		\$ 0.6595
@ 3.5% Butterfat 1/ 3/	\$ 13.75	\$ 13.75	\$ 11.67	\$ 11.61	\$ 10.97
Processor Assessment **	\$ 0.20	\$ 0.20			
Total 1/	\$ 13.95	\$ 13.95			

Arizona-Las Vegas				
	Class I *	Class II	Class III	Class IV
Skim 1/	\$ 9.81	\$ 6.64	\$ 6.60	\$ 5.94
Butterfat 2/	\$ 1.3518	\$ 1.5048	\$ 1.4978	\$ 1.4978
@ 3.5% Butterfat 1/ 3/	\$ 14.20	\$ 11.67	\$ 11.61	\$ 10.97
Processor Assessment **	\$ 0.20			
Total 1/	\$ 14.40			

Supplemental Price Data From NASS Surveys			FO 124 & FO 135 Only	
Surveys Included: 1/3/04 to 1/24/04	Average Price	Total Pounds of Product	PRODUCER COMPONENT PRICES 2/	
Grade AA Butter	\$ 1.3632	13,827,972	Butterfat	\$ 1.4978
Cheese 40 Lb. Blocks	\$ 1.3079	33,250,112		
Cheese 500 Lb. Barrels, 38% moisture	\$ 1.2683	45,587,006		
Cheese, Average	\$ 1.3023	78,837,118	Protein	\$ 2.0875
Nonfat Dry Milk	\$ 0.8062	92,648,367		
Dry Whey	\$ 0.1801	42,784,841	Other Solids	\$ 0.0217

Pacific Northwest (FO 124) & Western Order (FO 135) price milk on the basis of multiple components.

Arizona-Las Vegas (FO 131) prices milk on the basis of butterfat and skim.

* Subject to applicable location adjustments.

** The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR § 1160.101 et seq.).

The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

1/ Per hundredweight. 2/ Per pound. 3/ 0.965 multiplied by skim price, plus 3.5 multiplied by butterfat price.

For Information Purposes Only. Somatic Cell Adjustment Rate is 0.00065.

Released: January 30, 2004

James R. Daugherty
Market Administrator