

UNITED STATES DEPARTMENT OF AGRICULTURE

AGRICULTURAL MARKETING SERVICE

DAIRY PROGRAMS

1930-220TH STREET SE, STE 102

BOTHELL, WA 98021-8471

PHONE: (425) 487-6009

FAX: (425) 487-2775

E-mail: fmmaseattle@fmmaseattle.com

11225 N. 28TH DRIVE, D-120

PHOENIX, AZ 85029

PHONE: (602) 547-2909

FAX: (602) 547-2906

E-mail: ma@fmma.net

FEDERAL MILK ORDERS 124, 131 & 135

ANNOUNCEMENT OF MINIMUM CLASS AND COMPONENT PRICES: *FINAL*

February 2000

	Pacific		Pacific Northwest & Western		
	Northwest	Western	Class II	Class III	Class IV
	Class I *				
Skim 1/	\$ 9.62	\$ 9.62	\$ 8.42	\$ 6.41	\$ 7.71
Butterfat 2/	\$ 0.9492	\$ 0.9492	\$ 0.9658	\$ 0.9588	\$ 0.9588
Protein 2/				\$ 1.9849	
Other Solids /2				\$ 0.0432	
Nonfat Solids 2/			\$ 0.9356		\$ 0.8565
@ 3.5% Butterfat 1/ 3/	\$ 12.61	\$ 12.61	\$ 11.51	\$ 9.54	\$ 10.80
Processor Assessment **	\$ 0.20	\$ 0.20			
Total 1/	\$ 12.81	\$ 12.81			

Arizona-Las Vegas

	Class I *	Class II	Class III	Class IV
Skim 1/	\$ 10.07	\$ 8.42	\$ 6.41	\$ 7.71
Butterfat 2/	\$ 0.9537	\$ 0.9658	\$ 0.9588	\$ 0.9588
@ 3.5% Butterfat 1/ 3/	\$ 13.06	\$ 11.51	\$ 9.54	\$ 10.80
Processor Assessment **	\$ 0.20			
Total 1/	\$ 13.26			

Supplemental Price Data From NASS Surveys			FO 124 & FO 135 Only	
Surveys Included: 2/5/00 to 2/26/00	Average Price	Total Pounds of Product	PRODUCER COMPONENT PRICES	
Grade AA Butter	\$ 0.9002	20,061,125	Butterfat	\$ 0.9588
Cheese 40 Lb. Blocks	\$ 1.1028	23,156,399		
Cheese 500 Lb. Barrels	\$ 1.0793	34,093,616		
Cheese, Average	\$ 1.1067	57,250,015	Protein	\$ 1.9849
Nonfat Dry Milk	\$ 1.0106	76,422,974		
Dry Whey	\$ 0.1788	31,092,903	Other Solids	\$ 0.0432

Pacific Northwest (FO 124) & Western Order (FO 135) price milk on the basis of multiple components.

Arizona-Las Vegas (FO 131) prices milk on the basis of butterfat and skim.

* Subject to applicable location adjustments.

** The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR § 1160.101 et seq.).

The Order requires that all persons who process and market more than 500,000 pounds of fluid milk products in consumer-type packages in the contiguous 48 States of the continental United States and the District of Columbia be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

1/ Per hundredweight. 2/ Per pound. 3/ 0.965 multiplied by skim price, plus 3.5 multiplied by butterfat price.

For Information Purposes Only. Somatic Cell Adjustment Rate is 0.00055.

Released: March 3, 2000

James R. Daugherty
Market Administrator

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FEDERAL MILK ORDERS 124, 131 & 135

Regional Milk Production Costs, January 2000 and February 2000 1/ Dollars Per Hundredweight

Region	Total Cash Expenses		Total Economic Costs	
	Jan. 2/	Feb.	Jan. 2/	Feb.
Northeast	\$ 14.21	\$ 14.24	\$ 19.08	\$ 19.16
Southeast	\$ 13.96	\$ 13.98	\$ 17.74	\$ 17.83
Upper Midwest	\$ 13.13	\$ 13.16	\$ 17.75	\$ 17.82
Corn Belt	\$ 13.90	\$ 13.92	\$ 19.68	\$ 19.76
Southern Plains	\$ 12.29	\$ 12.30	\$ 15.61	\$ 15.65
Pacific	\$ 9.23	\$ 9.24	\$ 10.91	\$ 10.94

1/ The reporting of this data was necessitated by the requirement in the Agricultural Appropriations Bill to include milk cost of production (COP) data on the BFP announcement. Regions are defined as: Northeast -- New York, Pennsylvania, and Vermont; Southeast -- Florida and Georgia; Upper Midwest -- Michigan, Minnesota, and Wisconsin; Corn Belt -- Iowa, Missouri, and Ohio; Southern Plains -- Texas; Pacific -- Arizona, California, and Washington.

2/ Revised from February 4, 2000, announcement due to changes in milk production, producer price indexes, corn market price, and economic indicators for the U.S. economy.

Source: United States Department of Agriculture, Economic Research Service. For further information, contact Sara Short, 202-694-5588.