

# UNITED STATES DEPARTMENT OF AGRICULTURE

## AGRICULTURAL MARKETING SERVICE

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FEDERAL MILK ORDERS 124, 131 & 135

## ANNOUNCEMENT OF MINIMUM CLASS AND COMPONENT PRICES: *FINAL* # February 2004

	Pacific		Pacific Northwest & Western		
	Northwest	Western	Class II	Class III	Class IV
	Class I *				
Skim 1/	\$ 8.45	\$ 8.45	\$ 6.63	\$ 5.61	\$ 5.94
Butterfat 2/	\$ 1.5234	\$ 1.5234	\$ 1.8588	\$ 1.8518	\$ 1.8518
Protein 2/				\$ 1.7911	
Other Solids 2/				\$ 0.0090	
Nonfat Solids 2/			\$ 0.7367		\$ 0.6597
@ 3.5% Butterfat 1/ 3/	\$ 13.49	\$ 13.49	\$ 12.90	\$ 11.89	\$ 12.21
Processor Assessment **	\$ 0.20	\$ 0.20			
Total 1/	\$ 13.69	\$ 13.69			

Arizona-Las Vegas				
	Class I *	Class II	Class III	Class IV
Skim 1/	\$ 8.90	\$ 6.63	\$ 5.61	\$ 5.94
Butterfat 2/	\$ 1.5279	\$ 1.8588	\$ 1.8518	\$ 1.8518
@ 3.5% Butterfat 1/ 3/	\$ 13.94	\$ 12.90	\$ 11.89	\$ 12.21
Processor Assessment **	\$ 0.20			
Total 1/	\$ 14.14			

Supplemental Price Data From NASS Surveys			FO 124 & FO 135 Only	
Surveys Included: 1/31/04 to 2/28/04	Average Price	Total Pounds of Product	PRODUCER COMPONENT PRICES 2/	
Grade AA Butter	\$ 1.6582	19,113,784	Butterfat	\$ 1.8518
Cheese 40 Lb. Blocks	\$ 1.3165	47,528,329		
Cheese 500 Lb. Barrels, 38% moisture	\$ 1.3042	54,616,265		
Cheese, Average	\$ 1.3260	102,144,594	Protein	\$ 1.7911
Nonfat Dry Milk	\$ 0.8064	147,950,344		
Dry Whey	\$ 0.1677	66,815,995	Other Solids	\$ 0.0090

# Pacific Northwest (FO 124) & Western Order (FO 135) price milk on the basis of multiple components.

Arizona-Las Vegas (FO 131) prices milk on the basis of butterfat and skim.

\* Subject to applicable location adjustments.

\*\* The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR § 1160.101 et seq.).

The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

1/ Per hundredweight. 2/ Per pound. 3/ 0.965 multiplied by skim price, plus 3.5 multiplied by butterfat price.

For Information Purposes Only. Somatic Cell Adjustment Rate is 0.00066.

Released: March 5, 2004

James R. Daugherty  
Market Administrator