

# UNITED STATES DEPARTMENT OF AGRICULTURE

## AGRICULTURAL MARKETING SERVICE

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FEDERAL MILK ORDERS 124, 131 & 135

## ANNOUNCEMENT OF MINIMUM CLASS AND COMPONENT PRICES: *FINAL* # March 2004

	Pacific		Pacific Northwest & Western		
	Northwest	Western	Class II	Class III	Class IV
	Class I *				
Skim 1/	\$ 7.86	\$ 7.86	\$ 6.66	\$ 6.38	\$ 5.97
Butterfat 2/	\$ 1.7865	\$ 1.7865	\$ 2.3883	\$ 2.3813	\$ 2.3813
Protein 2/				\$ 2.0133	
Other Solids 2/				\$ 0.0234	
Nonfat Solids 2/			\$ 0.7400		\$ 0.6634
@ 3.5% Butterfat 1/ 3/	\$ 13.84	\$ 13.84	\$ 14.79	\$ 14.49	\$ 14.10
Processor Assessment **	\$ 0.20	\$ 0.20			
Total 1/	\$ 14.04	\$ 14.04			

Arizona-Las Vegas				
	Class I *	Class II	Class III	Class IV
Skim 1/	\$ 8.31	\$ 6.66	\$ 6.38	\$ 5.97
Butterfat 2/	\$ 1.7910	\$ 2.3883	\$ 2.3813	\$ 2.3813
@ 3.5% Butterfat 1/ 3/	\$ 14.29	\$ 14.79	\$ 14.49	\$ 14.10
Processor Assessment **	\$ 0.20			
Total 1/	\$ 14.49			

Supplemental Price Data From NASS Surveys			FO 124 & FO 135 Only	
Surveys Included: 3/6/04 to 3/27/04	Average Price	Total Pounds of Product	PRODUCER COMPONENT PRICES 2/	
Grade AA Butter	\$ 2.0994	21,720,405	Butterfat	\$ 2.3813
Cheese 40 Lb. Blocks	\$ 1.5212	35,969,792		
Cheese 500 Lb. Barrels, 38% moisture	\$ 1.5768	43,295,886		
Cheese, Average	\$ 1.5680	79,265,678	Protein	\$ 2.0133
Nonfat Dry Milk	\$ 0.8101	95,212,339		
Dry Whey	\$ 0.1817	48,790,766	Other Solids	\$ 0.0234

# Pacific Northwest (FO 124) & Western Order (FO 135) price milk on the basis of multiple components.

Arizona-Las Vegas (FO 131) prices milk on the basis of butterfat and skim.

\* Subject to applicable location adjustments.

\*\* The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR § 1160.101 et seq.).

The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

1/ Per hundredweight. 2/ Per pound. 3/ 0.965 multiplied by skim price, plus 3.5 multiplied by butterfat price.

For Information Purposes Only. Somatic Cell Adjustment Rate is 0.00078.

Released: April 2, 2004

James R. Daugherty  
Market Administrator