

## **SPECIAL NOTE:**

### **REVISED Announcement of Class and Component Prices for March 2007**

Today, we are announcing a revision of the Class and Component Prices for March 2007 that were announced on March 30, 2007. Federal order language requires these prices be based on weekly prices announced by the National Agricultural Statistics Service (NASS) on or before the 5th day of the month. In setting the price release dates for 2007, we failed to note that NASS was releasing their "Dairy Products Prices" report on Thursday, April 5th.

We have determined that prices need to be recalculated using the five weeks of survey prices published in the April 5th NASS report. Consequently, prices and volumes for the survey week ending March 31st are included in the recalculation.

*(See next page for revised price announcement)*

Source: USDA AMS Dairy Programs, April 6, 2007

# UNITED STATES DEPARTMENT OF AGRICULTURE

## AGRICULTURAL MARKETING SERVICE

### DAIRY PROGRAMS

1930-220th St. SE, Ste. 102

Bothell, WA 98021-8471

Phone: (425) 487-6009

Fax: (425) 487-2775

E-mail: fmmaseattle@fmmaseattle.com

10050 N 25th Ave., Ste. 302

Phoenix, AZ 85021-1664

Phone: (602) 547-2909

Fax: (602) 547-2906

E-mail: ma@fmma.net

FEDERAL MILK ORDERS 124 & 131

## **REVISED ANNOUNCEMENT OF MINIMUM CLASS AND COMPONENT PRICES: FINAL # March 2007**

### Pacific Northwest

|                         | Class I * | Class II  | Class III | Class IV  |
|-------------------------|-----------|-----------|-----------|-----------|
| Skim 1/                 | \$ 11.90  | \$ 9.07   | \$ 10.64  | \$ 9.21   |
| Butterfat 2/            | \$ 1.3325 | \$ 1.3839 | \$ 1.3769 | \$ 1.3769 |
| Protein 2/              |           |           | \$ 2.4329 |           |
| Other Solids 2/         |           |           | \$ 0.5257 |           |
| Nonfat Solids 2/        |           | \$ 1.0078 |           | \$ 1.0229 |
| @ 3.5% Butterfat 1/ 3/  | \$ 16.15  | \$ 13.60  | \$ 15.09  | \$ 13.71  |
| Processor Assessment ** | \$ 0.20   |           |           |           |
| Total 1/                | \$ 16.35  |           |           |           |

### Arizona

|                         | Class I * | Class II  | Class III | Class IV  |
|-------------------------|-----------|-----------|-----------|-----------|
| Skim 1/                 | \$ 12.35  | \$ 9.07   | \$ 10.64  | \$ 9.21   |
| Butterfat 2/            | \$ 1.3370 | \$ 1.3839 | \$ 1.3769 | \$ 1.3769 |
| @ 3.5% Butterfat 1/ 3/  | \$ 16.60  | \$ 13.60  | \$ 15.09  | \$ 13.71  |
| Processor Assessment ** | \$ 0.20   |           |           |           |
| Total 1/                | \$ 16.80  |           |           |           |

| Supplemental Price Data From NASS Surveys |                  |                            | FO 124 Only                     |           |
|---|------------------|----------------------------|---------------------------------|-----------|
| Surveys Included:<br>3/3/07 to 3/31/07    | Average<br>Price | Total Pounds<br>of Product | PRODUCER<br>COMPONENT PRICES 2/ |           |
| Grade AA Butter                           | \$ 1.2676        | 18,542,548                 | Butterfat                       | \$ 1.3769 |
| Cheese 40 Lb. Blocks                      | \$ 1.3483        | 49,663,134                 |                                 |           |
| Cheese 500 Lb. Barrels, 38% moisture      | \$ 1.3630        | 62,292,233                 |                                 |           |
| Cheese, Average                           | \$ 1.3732        | 111,955,367                | Protein                         | \$ 2.4329 |
| Nonfat Dry Milk                           | \$ 1.1902        | 93,317,924                 |                                 |           |
| Dry Whey                                  | \$ 0.7060        | 62,321,716                 | Other Solids                    | \$ 0.5257 |

# Pacific Northwest (FO 124) prices milk on the basis of multiple components.

Arizona (FO 131) prices milk on the basis of butterfat and skim.

\* Subject to applicable location adjustments.

\*\* The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR § 1160.101 et seq.).

The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

1/ Per hundredweight. 2/ Per pound. 3/ 0.965 multiplied by skim price, plus 3.5 multiplied by butterfat price.

For Information Purposes Only. Somatic Cell Adjustment Rate is 0.00069.

Released: April 6, 2007

James R. Daugherty  
Market Administrator