

UNITED STATES DEPARTMENT OF AGRICULTURE

AGRICULTURAL MARKETING SERVICE

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FEDERAL MILK ORDERS 124 & 131

ANNOUNCEMENT OF MINIMUM CLASS AND COMPONENT PRICES: *FINAL* # March 2008

Pacific Northwest

	Class I *	Class II	Class III	Class IV
Skim 1/	\$ 14.44	\$ 11.24	\$ 13.72	\$ 9.75
Butterfat 2/	\$ 1.3328	\$ 1.3674	\$ 1.3604	\$ 1.3604
Protein 2/			\$ 4.3331	
Other Solids 2/			\$ 0.0493	
Nonfat Solids 2/		\$ 1.2489		\$ 1.0833
@ 3.5% Butterfat 1/ 3/	\$ 18.60	\$ 15.63	\$ 18.00	\$ 14.17
Processor Assessment **	\$ 0.20			
Total 1/	\$ 18.80			

Arizona

	Class I *	Class II	Class III	Class IV
Skim 1/	\$ 14.89	\$ 11.24	\$ 13.72	\$ 9.75
Butterfat 2/	\$ 1.3373	\$ 1.3674	\$ 1.3604	\$ 1.3604
@ 3.5% Butterfat 1/ 3/	\$ 19.05	\$ 15.63	\$ 18.00	\$ 14.17
Processor Assessment **	\$ 0.20			
Total 1/	\$ 19.25			

Supplemental Price Data From NASS Surveys			FO 124 Only	
Surveys Included: 3/1/08 to 3/29/08	Average Price	Total Pounds of Product	PRODUCER COMPONENT PRICES 2/	
Grade AA Butter	\$ 1.2539	19,106,605	Butterfat	\$ 1.3604
Cheese 40 Lb. Blocks	\$ 1.9548	51,393,806		
Cheese 500 Lb. Barrels, 38% moisture	\$ 1.9302	49,900,122		
Cheese, Average	\$ 1.9575	101,293,928	Protein	\$ 4.3331
Nonfat Dry Milk	\$ 1.2512	128,244,791		
Dry Whey	\$ 0.2435	60,683,511	Other Solids	\$ 0.0493

Pacific Northwest (FO 124) prices milk on the basis of multiple components.

Arizona (FO 131) prices milk on the basis of butterfat and skim.

* Subject to applicable location adjustments.

** The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR § 1160.101 et seq.).

The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

1/ Per hundredweight. 2/ Per pound. 3/ 0.965 multiplied by skim price, plus 3.5 multiplied by butterfat price.

For Information Purposes Only. Somatic Cell Adjustment Rate is 0.00098.

Released: April 4, 2008

James R. Daugherty
Market Administrator