

UNITED STATES DEPARTMENT OF AGRICULTURE

AGRICULTURAL MARKETING SERVICE DAIRY PROGRAMS

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FEDERAL MILK ORDERS 124 & 131

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ANNOUNCEMENT OF MINIMUM CLASS AND COMPONENT PRICES: *FINAL* # March 2012

Pacific Northwest

	Class I *	Class II	Class III	Class IV
Skim 1/	\$ 12.86	\$ 11.62	\$ 10.74	\$ 10.36
Butterfat 2/	\$ 1.6545	\$ 1.5367	\$ 1.5297	\$ 1.5297
Protein 2/			\$ 2.6571	
Other Solids 2/			\$ 0.4239	
Nonfat Solids 2/		\$ 1.2911		\$ 1.1516
@ 3.5% Butterfat 1/ 3/	\$ 18.20	\$ 16.59	\$ 15.72	\$ 15.35
Processor Assessment **	\$ 0.20			
Total 1/	\$ 18.40			

Arizona

	Class I *	Class II	Class III	Class IV
Skim 1/	\$ 13.31	\$ 11.62	\$ 10.74	\$ 10.36
Butterfat 2/	\$ 1.6590	\$ 1.5367	\$ 1.5297	\$ 1.5297
@ 3.5% Butterfat 1/ 3/	\$ 18.65	\$ 16.59	\$ 15.72	\$ 15.35
Processor Assessment **	\$ 0.20			
Total 1/	\$ 18.85			

Supplemental Price Data From NASS Surveys			FO 124 Only	
Surveys Included: 3/3/12 to 3/24/12	Average Price	Total Pounds of Product	PRODUCER COMPONENT PRICES 2/	
Grade AA Butter	\$ 1.4347	21,786,678	Butterfat	\$ 1.5297
Cheese 40 Lb. Blocks	\$ 1.4972	39,044,961		
Cheese 500 Lb. Barrels, 38% moisture	\$ 1.5193	43,837,301		
Cheese, Average	\$ 1.5248	82,882,262	Protein	\$ 2.6571
Nonfat Dry Milk	\$ 1.3310	92,736,239		
Dry Whey	\$ 0.6107	33,811,941	Other Solids	\$ 0.4239

Pacific Northwest (FO 124) prices milk on the basis of multiple components.

Arizona (FO 131) prices milk on the basis of butterfat and skim.

* The FO 124 Class I price includes a Class I differential of \$1.90 per hundredweight (King County, Washington).

The FO 131 Class I price includes a Class I differential of \$2.35 per hundredweight (Maricopa County, Arizona).

Subject to applicable location adjustments.

** The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR § 1160.101 et seq.).

The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

1/ Per hundredweight. 2/ Per pound. 3/ 0.965 multiplied by skim price, plus 3.5 multiplied by butterfat price.

For Information Purposes Only. Somatic Cell Adjustment Rate is 0.00076.

Released: March 30, 2012

William A. Wise
Market Administrator