

UNITED STATES DEPARTMENT OF AGRICULTURE

AGRICULTURAL MARKETING SERVICE

DAIRY PROGRAMS

1930-220th St. SE, Ste. 102

Bothell, WA 98021

Phone: (425) 487-6009

Fax: (425) 487-2775

E-mail: fmmaseattle@fmmaseattle.com

4835 E Cactus Rd., Ste. 365

Scottsdale, AZ 85254

Phone: (602) 547-2909

Fax: (602) 547-2906

E-mail: ma@fmma.net

FEDERAL MILK ORDERS 124 & 131

ANNOUNCEMENT OF MINIMUM CLASS AND COMPONENT PRICES: *FINAL* # March 2014

Pacific Northwest

	Class I *	Class II	Class III	Class IV
Skim 1/	\$ 19.04	\$ 17.67	\$ 16.78	\$ 17.12
Butterfat 2/	\$ 2.0488	\$ 2.0472	\$ 2.0402	\$ 2.0402
Protein 2/			\$ 4.5172	
Other Solids 2/			\$ 0.4700	
Nonfat Solids 2/		\$ 1.9633		\$ 1.9027
@ 3.5% Butterfat 1/ 3/	\$ 25.54	\$ 24.22	\$ 23.33	\$ 23.66
Processor Assessment **	\$ 0.20			
Total 1/	\$ 25.74			

Arizona

	Class I *	Class II	Class III	Class IV
Skim 1/	\$ 19.49	\$ 17.67	\$ 16.78	\$ 17.12
Butterfat 2/	\$ 2.0533	\$ 2.0472	\$ 2.0402	\$ 2.0402
@ 3.5% Butterfat 1/ 3/	\$ 25.99	\$ 24.22	\$ 23.33	\$ 23.66
Processor Assessment **	\$ 0.20			
Total 1/	\$ 26.19			

Supplemental Price Data From AMS Surveys

Supplemental Price Data From AMS Surveys			FO 124 Only	
Surveys Included: 3/8/14 to 3/29/14	Average Price	Total Pounds of Product	PRODUCER COMPONENT PRICES 2/	
Grade AA Butter	\$ 1.8562	15,419,601	Butterfat	\$ 2.0402
Cheese 40 Lb. Blocks	\$ 2.2502	46,609,082		
Cheese 500 Lb. Barrels, 38% moisture	\$ 2.2631	35,950,264		
Cheese, Average	\$ 2.2689	82,559,346	Protein	\$ 4.5172
Nonfat Dry Milk	\$ 2.0897	72,870,382		
Dry Whey	\$ 0.6554	26,522,203	Other Solids	\$ 0.4700

Pacific Northwest (FO 124) prices milk on the basis of multiple components.

Arizona (FO 131) prices milk on the basis of butterfat and skim.

* The FO 124 Class I price includes a Class I differential of \$1.90 per hundredweight (King County, Washington).

The FO 131 Class I price includes a Class I differential of \$2.35 per hundredweight (Maricopa County, Arizona).

Subject to applicable location adjustments.

** The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR § 1160.101 et seq.).

The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

1/ Per hundredweight. 2/ Per pound. 3/ 0.965 multiplied by skim price, plus 3.5 multiplied by butterfat price.

For Information Purposes Only. Somatic Cell Adjustment Rate is 0.00113.

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William A. Wise
Market Administrator