

UNITED STATES DEPARTMENT OF AGRICULTURE

AGRICULTURAL MARKETING SERVICE

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FEDERAL MILK ORDERS 124, 131 & 135

ANNOUNCEMENT OF MINIMUM CLASS AND COMPONENT PRICES: *FINAL*

April 2003

	Pacific		Pacific Northwest & Western		
	Northwest	Western	Class II	Class III	Class IV
Skim 1/	\$ 7.82	\$ 7.82	\$ 6.62	\$ 5.58	\$ 5.91
Butterfat 2/	\$ 1.1417	\$ 1.1417	\$ 1.1573	\$ 1.1503	\$ 1.1503
Protein 2/				\$ 1.8006	
Other Solids 2/ 4/				\$ (0.0008)	
Nonfat Solids 2/			\$ 0.7356		\$ 0.6564
@ 3.5% Butterfat 1/ 3/	\$ 11.54	\$ 11.54	\$ 10.44	\$ 9.41	\$ 9.73
Processor Assessment **	\$ 0.20	\$ 0.20			
Total 1/	\$ 11.74	\$ 11.74			

Arizona-Las Vegas				
	Class I *	Class II	Class III	Class IV
Skim 1/	\$ 8.27	\$ 6.62	\$ 5.58	\$ 5.91
Butterfat 2/	\$ 1.1462	\$ 1.1573	\$ 1.1503	\$ 1.1503
@ 3.5% Butterfat 1/ 3/	\$ 11.99	\$ 10.44	\$ 9.41	\$ 9.73
Processor Assessment **	\$ 0.20			
Total 1/	\$ 12.19			

Supplemental Price Data From NASS Surveys			FO 124 & FO 135 Only	
Surveys Included: 4/5/03 to 4/26/03	Average Price	Total Pounds of Product	PRODUCER COMPONENT PRICES 2/	
Grade AA Butter	\$ 1.0736	15,137,906	Butterfat	\$ 1.1503
Cheese 40 Lb. Blocks	\$ 1.0924	30,741,252		
Cheese 500 Lb. Barrels, 38% moisture	\$ 1.0750	41,690,400		
Cheese, Average	\$ 1.0997	72,431,652	Protein	\$ 1.8006
Nonfat Dry Milk	\$ 0.8030	130,169,500		
Dry Whey	\$ 0.1582	46,744,479	Other Solids 4/	\$ (0.0008)

Pacific Northwest (FO 124) & Western Order (FO 135) price milk on the basis of multiple components.

Arizona-Las Vegas (FO 131) prices milk on the basis of butterfat and skim.

* Subject to applicable location adjustments.

** The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR § 1160.101 et seq.).

The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

1/ Per hundredweight. 2/ Per pound. 3/ 0.965 multiplied by skim price, plus 3.5 multiplied by butterfat price.

For Information Purposes Only. Somatic Cell Adjustment Rate is 0.00055.

4/ The average wholesale price of

dry whey for April 2003 was less than the make allowance contained in the other solids price formula.

Released: May 2, 2003

James R. Daugherty
Market Administrator