

UNITED STATES DEPARTMENT OF AGRICULTURE

AGRICULTURAL MARKETING SERVICE

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FEDERAL MILK ORDERS 124, 131 & 135

ANNOUNCEMENT OF MINIMUM CLASS AND COMPONENT PRICES: *FINAL* # May 2003

	Pacific		Pacific Northwest & Western		
	Northwest	Western	Class II	Class III	Class IV
Skim 1/	\$ 7.81	\$ 7.81	\$ 6.61	\$ 5.89	\$ 5.92
Butterfat 2/	\$ 1.1652	\$ 1.1652	\$ 1.1582	\$ 1.1512	\$ 1.1512
Protein 2/				\$ 1.9275	
Other Solids 2/ 4/				\$ (0.0144)	
Nonfat Solids 2/			\$ 0.7344		\$ 0.6574
@ 3.5% Butterfat 1/ 3/	\$ 11.61	\$ 11.61	\$ 10.43	\$ 9.71	\$ 9.74
Processor Assessment **	\$ 0.20	\$ 0.20			
Total 1/	\$ 11.81	\$ 11.81			

Arizona-Las Vegas

	Class I *	Class II	Class III	Class IV
Skim 1/	\$ 8.26	\$ 6.61	\$ 5.89	\$ 5.92
Butterfat 2/	\$ 1.1697	\$ 1.1582	\$ 1.1512	\$ 1.1512
@ 3.5% Butterfat 1/ 3/	\$ 12.06	\$ 10.43	\$ 9.71	\$ 9.74
Processor Assessment **	\$ 0.20			
Total 1/	\$ 12.26			

Supplemental Price Data From NASS Surveys			FO 124 & FO 135 Only	
Surveys Included: 5/3/03 to 5/24/03	Average Price	Total Pounds of Product	PRODUCER COMPONENT PRICES 2/	
Grade AA Butter	\$ 1.0743	15,795,129	Butterfat	\$ 1.1512
Cheese 40 Lb. Blocks	\$ 1.1227	33,507,591		
Cheese 500 Lb. Barrels, 38% moisture	\$ 1.1225	42,508,030		
Cheese, Average	\$ 1.1394	76,015,621	Protein	\$ 1.9275
Nonfat Dry Milk	\$ 0.8040	126,941,934		
Dry Whey	\$ 0.1450	48,287,765	Other Solids 4/	\$ (0.0144)

Pacific Northwest (FO 124) & Western Order (FO 135) price milk on the basis of multiple components.

Arizona-Las Vegas (FO 131) prices milk on the basis of butterfat and skim.

* Subject to applicable location adjustments.

** The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR § 1160.101 et seq.).

The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

1/ Per hundredweight. 2/ Per pound. 3/ 0.965 multiplied by skim price, plus 3.5 multiplied by butterfat price.

For Information Purposes Only. Somatic Cell Adjustment Rate is 0.00057.

4/ The average wholesale price of dry whey for May 2003 was less than the make allowance contained in the other solids price formula.

Released: May 30, 2003

James R. Daugherty
Market Administrator