

UNITED STATES DEPARTMENT OF AGRICULTURE

AGRICULTURAL MARKETING SERVICE

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FEDERAL MILK ORDERS 124 & 131

ANNOUNCEMENT OF MINIMUM CLASS AND COMPONENT PRICES: *FINAL* # May 2004

Pacific Northwest

	Class I *	Class II	Class III	Class IV
Skim 1/	\$ 13.40	\$ 6.74	\$ 12.52	\$ 6.22
Butterfat 2/	\$ 2.4627	\$ 2.4352	\$ 2.4282	\$ 2.4282
Protein 2/			\$ 3.7639	
Other Solids 2/			\$ 0.1444	
Nonfat Solids 2/		\$ 0.7489		\$ 0.6913
@ 3.5% Butterfat 1/ 3/	\$ 21.55	\$ 15.03	\$ 20.58	\$ 14.50
Processor Assessment **	\$ 0.20			
Total 1/	\$ 21.75			

Arizona-Las Vegas

	Class I *	Class II	Class III	Class IV
Skim 1/	\$ 13.85	\$ 6.74	\$ 12.52	\$ 6.22
Butterfat 2/	\$ 2.4672	\$ 2.4352	\$ 2.4282	\$ 2.4282
@ 3.5% Butterfat 1/ 3/	\$ 22.00	\$ 15.03	\$ 20.58	\$ 14.50
Processor Assessment **	\$ 0.20			
Total 1/	\$ 22.20			

Supplemental Price Data From NASS Surveys			FO 124 Only	
Surveys Included: 5/1/04 to 5/29/04	Average Price	Total Pounds of Product	PRODUCER COMPONENT PRICES 2/	
Grade AA Butter	\$ 2.1385	14,739,776	Butterfat	\$ 2.4282
Cheese 40 Lb. Blocks	\$ 2.1289	43,577,916		
Cheese 500 Lb. Barrels, 38% moisture	\$ 2.0948	54,480,057		
Cheese, Average	\$ 2.1266	98,057,973	Protein	\$ 3.7639
Nonfat Dry Milk	\$ 0.8383	114,774,653		
Dry Whey	\$ 0.2992	51,669,260	Other Solids	\$ 0.1444

Pacific Northwest (FO 124) prices milk on the basis of multiple components.

Arizona-Las Vegas (FO 131) prices milk on the basis of butterfat and skim.

* Subject to applicable location adjustments.

** The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR § 1160.101 et seq.).

The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

1/ Per hundredweight. 2/ Per pound. 3/ 0.965 multiplied by skim price, plus 3.5 multiplied by butterfat price.

For Information Purposes Only. Somatic Cell Adjustment Rate is 0.00106.

Released: June 4, 2004

James R. Daugherty
Market Administrator