

UNITED STATES DEPARTMENT OF AGRICULTURE

AGRICULTURAL MARKETING SERVICE

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FEDERAL MILK ORDERS 124 & 131

ANNOUNCEMENT OF MINIMUM CLASS AND COMPONENT PRICES: *FINAL* # May 2008

Pacific Northwest

	Class I *	Class II	Class III	Class IV
Skim 1/	\$ 13.80	\$ 10.40	\$ 13.20	\$ 10.17
Butterfat 2/	\$ 1.4853	\$ 1.5632	\$ 1.5562	\$ 1.5562
Protein 2/			\$ 4.1108	
Other Solids 2/			\$ 0.0766	
Nonfat Solids 2/		\$ 1.1556		\$ 1.1301
@ 3.5% Butterfat 1/ 3/	\$ 18.52	\$ 15.51	\$ 18.18	\$ 15.26
Processor Assessment **	\$ 0.20			
Total 1/	\$ 18.72			

Arizona

	Class I *	Class II	Class III	Class IV
Skim 1/	\$ 14.25	\$ 10.40	\$ 13.20	\$ 10.17
Butterfat 2/	\$ 1.4898	\$ 1.5632	\$ 1.5562	\$ 1.5562
@ 3.5% Butterfat 1/ 3/	\$ 18.97	\$ 15.51	\$ 18.18	\$ 15.26
Processor Assessment **	\$ 0.20			
Total 1/	\$ 19.17			

Supplemental Price Data From NASS Surveys			FO 124 Only	
Surveys Included: 5/3/08 to 5/24/08	Average Price	Total Pounds of Product	PRODUCER COMPONENT PRICES 2/	
Grade AA Butter	\$ 1.4170	16,024,895	Butterfat	\$ 1.5562
Cheese 40 Lb. Blocks	\$ 1.9430	46,542,677		
Cheese 500 Lb. Barrels, 38% moisture	\$ 1.9348	36,024,052		
Cheese, Average	\$ 1.9525	82,566,729	Protein	\$ 4.1108
Nonfat Dry Milk	\$ 1.2985	90,007,158		
Dry Whey	\$ 0.2700	44,290,899	Other Solids	\$ 0.0766

Pacific Northwest (FO 124) prices milk on the basis of multiple components.

Arizona (FO 131) prices milk on the basis of butterfat and skim.

* Subject to applicable location adjustments.

** The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR § 1160.101 et seq.).

The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

1/ Per hundredweight. 2/ Per pound. 3/ 0.965 multiplied by skim price, plus 3.5 multiplied by butterfat price.

For Information Purposes Only. Somatic Cell Adjustment Rate is 0.00098.

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James R. Daugherty
Market Administrator