

UNITED STATES DEPARTMENT OF AGRICULTURE

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Agricultural Marketing Service
 Dairy Programs

FEDERAL MILK ORDERS 124 & 131

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Announcement of Final Class and Component Prices May 2017

Pacific Northwest Order 124

| | | Class I* | Class II | Class III | Class IV |
|--------------------------------|---------|-----------------|-----------------|-----------------|-----------------|
| Skim | Per cwt | \$ 9.04 | \$ 6.60 | \$ 7.38 | \$ 6.26 |
| Butterfat | Per lb | \$ 2.3926 | \$ 2.4204 | \$ 2.4134 | \$ 2.4134 |
| Protein | Per lb | | | \$ 1.7723 | |
| Other Solids | Per lb | | | \$ 0.3196 | |
| Nonfat Solids | Per lb | | \$ 0.7333 | | \$ 0.6956 |
| Class Price** | Per cwt | \$ 17.10 | \$ 14.84 | \$ 15.57 | \$ 14.49 |
| <i>Processor Assessment***</i> | Per cwt | \$ 0.20 | | | |
| Total | Per cwt | \$ 17.30 | | | |

Arizona Order 131

| | | Class I* | Class II | Class III | Class IV |
|--------------------------------|---------|-----------------|-----------------|-----------------|-----------------|
| Skim | Per cwt | \$ 9.49 | \$ 6.60 | \$ 7.38 | \$ 6.26 |
| Butterfat | Per lb | \$ 2.3971 | \$ 2.4204 | \$ 2.4134 | \$ 2.4134 |
| Class Price** | Per cwt | \$ 17.55 | \$ 14.84 | \$ 15.57 | \$ 14.49 |
| <i>Processor Assessment***</i> | Per cwt | \$ 0.20 | | | |
| Total | Per cwt | \$ 17.75 | | | |

Data Used For Price Calculations

See 7CFR§1000.50 for Class and Component Price Formulas

Monthly Average Product Prices

| | | |
|-----------------|-----------|--------|
| Butter | \$ 2.1644 | Per lb |
| Nonfat Dry Milk | \$ 0.8704 | Per lb |
| Cheese | \$ 1.5390 | Per lb |
| Dry Whey | \$ 0.5094 | Per lb |

Monthly Average Component Prices

| | | |
|---------------|-----------|--------|
| Butterfat | \$ 2.4134 | Per lb |
| Nonfat Solids | \$ 0.6956 | Per lb |
| Protein | \$ 1.7723 | Per lb |
| Other Solids | \$ 0.3196 | Per lb |

* Class I prices are subject to applicable location adjustments. The FO 124 Class I price includes a Class I differential of \$1.90 per cwt; the FO 131 Class I price includes a Class I differential of \$2.35 per cwt.

** Class prices announced at 3.5 percent butterfat, using this formula: (0.965 x skim price) + (3.5 x butterfat price).

*** The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

Somatic Cell Adjustment Rate per 1,000 (For Informational Purposes Only): 0.00077