UNITED STATES DEPARTMENT OF AGRICULTURE

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AGRICULTURAL MARKETING SERVICE
DAIRY PROGRAMS

FEDERAL MILK ORDERS 124, 131 & 135

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ANNOUNCEMENT OF MINIMUM CLASS AND COMPONENT PRICES: *FINAL*

June 2002

	Pacific Northwest	Western	Pacific Northwest & Western		
	Class I *		Class II	Class III	Class IV
Skim 1/	$ 9.13	$ 9.13	$ 7.50	$ 6.39	$ 6.84
Butterfat 2/	$ 1.1767	$ 1.1767	$ 1.1281	$ 1.1211	$ 1.1211
Protein 2/				$ 2.0148	
Other Solids /2				$ 0.0247	
Nonfat Solids 2/			$ 0.8333		$ 0.7605
@ 3.5% Butterfat 1/ 3/	$ 12.93	$ 12.93	$ 11.19	$ 10.09	$ 10.52
Processor Assessment **	$ 0.20	$ 0.20			
Total 1/	$ 13.13	$ 13.13			

	Arizona-Las Vegas			
	Class I *	Class II	Class III	Class IV
Skim 1/	$ 9.58	$ 7.50	$ 6.39	$ 6.84
Butterfat 2/	$ 1.1812	$ 1.1281	$ 1.1211	$ 1.1211
@ 3.5% Butterfat 1/ 3/	$ 13.38	$ 11.19	$ 10.09	$ 10.52
Processor Assessment **	$ 0.20			
Total 1/	$ 13.58			

Supplemental Price Data From NASS Surveys			FO 124 & FO 135 Only	
Surveys Included: 6/1/02 to 6/29/02	Average Price	Total Pounds of Product	PRODUCER COMPONENT PRICES 2/	
Grade AA Butter	$ 1.0343	17,450,029	Butterfat	$ 1.1211
Cheese 40 Lb. Blocks	$ 1.1655	37,572,911		
Cheese 500 Lb. Barrels	$ 1.1438	66,322,438		
Cheese, Average	$ 1.1708	103,895,349	Protein	$ 2.0148
Nonfat Dry Milk	$ 0.9005	152,252,576		
Dry Whey	$ 0.1639	63,561,753	Other Solids	$ 0.0247

Pacific Northwest (FO 124) & Western Order (FO 135) price milk on the basis of multiple components.
Arizona-Las Vegas (FO 131) prices milk on the basis of butterfat and skim.
* Subject to applicable location adjustments.
** The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR § 1160.101 et seq.). The Order requires that all persons who process and market more than 500,000 pounds of fluid milk products in consumer-type packages in the contiguous 48 States of the continental United States and the District of Columbia be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.
1/ Per hundredweight. 2/ Per pound. 3/ 0.965 multiplied by skim price, plus 3.5 multiplied by butterfat price.
For Information Purposes Only. Somatic Cell Adjustment Rate is 0.00059. **# These prices were computed using the formulas in the U.S. District Court's preliminary injunction order dated January 31, 2001.**

Released: July 5, 2002

James R. Daugherty
Market Administrator

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Regional Milk Production Costs

NOTE: The Regional Milk Production Costs are not available for this month. For information, contact the following Economic Research Service (ERS) staff members: James Johnson, 202-694-5560; William McBride, 202-694-5577; or Sara Short, 202-694-5588. Additional information can be found at: www.ers.usda.gov/data/costsandreturns/testpick.htm , select milk.