

UNITED STATES DEPARTMENT OF AGRICULTURE

AGRICULTURAL MARKETING SERVICE

DAIRY PROGRAMS

1930-220th St. SE, Ste. 102

Bothell, WA 98021-8471

Phone: (425) 487-6009

Fax: (425) 487-2775

E-mail: fmmaseattle@fmmaseattle.com

10050 N 25th Ave., Ste. 302

Phoenix, AZ 85021-1664

Phone: (602) 547-2909

Fax: (602) 547-2906

E-mail: ma@fmma.net

FEDERAL MILK ORDERS 124, 131 & 135

ANNOUNCEMENT OF MINIMUM CLASS AND COMPONENT PRICES: *FINAL* # June 2003

	Pacific		Pacific Northwest & Western		
	Northwest	Western	Class II	Class III	Class IV
	Class I *				
Skim 1/	\$ 7.82	\$ 7.82	\$ 6.62	\$ 5.91	\$ 5.92
Butterfat 2/	\$ 1.1690	\$ 1.1690	\$ 1.1646	\$ 1.1576	\$ 1.1576
Protein 2/				\$ 1.9434	
Other Solids 2/ 4/				\$ (0.0200)	
Nonfat Solids 2/			\$ 0.7356		\$ 0.6574
@ 3.5% Butterfat 1/ 3/	\$ 11.64	\$ 11.64	\$ 10.46	\$ 9.75	\$ 9.76
Processor Assessment **	\$ 0.20	\$ 0.20			
Total 1/	\$ 11.84	\$ 11.84			

Arizona-Las Vegas				
	Class I *	Class II	Class III	Class IV
Skim 1/	\$ 8.27	\$ 6.62	\$ 5.91	\$ 5.92
Butterfat 2/	\$ 1.1735	\$ 1.1646	\$ 1.1576	\$ 1.1576
@ 3.5% Butterfat 1/ 3/	\$ 12.09	\$ 10.46	\$ 9.75	\$ 9.76
Processor Assessment **	\$ 0.20			
Total 1/	\$ 12.29			

Supplemental Price Data From NASS Surveys			FO 124 & FO 135 Only	
Surveys Included: 5/31/03 to 6/28/03	Average Price	Total Pounds of Product	PRODUCER COMPONENT PRICES 2/	
Grade AA Butter	\$ 1.0797	23,183,161	Butterfat	\$ 1.1576
Cheese 40 Lb. Blocks	\$ 1.1400	44,026,125		
Cheese 500 Lb. Barrels, 38% moisture	\$ 1.1214	55,394,652		
Cheese, Average	\$ 1.1464	99,420,777	Protein	\$ 1.9434
Nonfat Dry Milk	\$ 0.8040	148,482,783		
Dry Whey	\$ 0.1396	69,995,248	Other Solids 4/	\$ (0.0200)

Pacific Northwest (FO 124) & Western Order (FO 135) price milk on the basis of multiple components.

Arizona-Las Vegas (FO 131) prices milk on the basis of butterfat and skim.

* Subject to applicable location adjustments.

** The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR § 1160.101 et seq.).

The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

1/ Per hundredweight. 2/ Per pound. 3/ 0.965 multiplied by skim price, plus 3.5 multiplied by butterfat price.

For Information Purposes Only. Somatic Cell Adjustment Rate is 0.00057.

4/ The average wholesale price of dry whey for June 2003 was less than the make allowance contained in the other solids price formula.

Released: July 3, 2003

James R. Daugherty
Market Administrator