

UNITED STATES DEPARTMENT OF AGRICULTURE

AGRICULTURAL MARKETING SERVICE

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FEDERAL MILK ORDERS 124 & 131

ANNOUNCEMENT OF MINIMUM CLASS AND COMPONENT PRICES: *FINAL* # June 2004

Pacific Northwest

	Class I *	Class II	Class III	Class IV
Skim 1/	\$ 14.88	\$ 6.91	\$ 10.43	\$ 6.32
Butterfat 2/	\$ 2.4770	\$ 2.1838	\$ 2.1768	\$ 2.1768
Protein 2/			\$ 3.1086	
Other Solids 2/			\$ 0.1339	
Nonfat Solids 2/		\$ 0.7678		\$ 0.7026
@ 3.5% Butterfat 1/ 3/	\$ 23.03	\$ 14.31	\$ 17.68	\$ 13.72
Processor Assessment **	\$ 0.20			
Total 1/	\$ 23.23			

Arizona-Las Vegas

	Class I *	Class II	Class III	Class IV
Skim 1/	\$ 15.33	\$ 6.91	\$ 10.43	\$ 6.32
Butterfat 2/	\$ 2.4815	\$ 2.1838	\$ 2.1768	\$ 2.1768
@ 3.5% Butterfat 1/ 3/	\$ 23.48	\$ 14.31	\$ 17.68	\$ 13.72
Processor Assessment **	\$ 0.20			
Total 1/	\$ 23.68			

Supplemental Price Data From NASS Surveys			FO 124 Only	
Surveys Included: 6/5/04 to 6/26/04	Average Price	Total Pounds of Product	PRODUCER COMPONENT PRICES 2/	
Grade AA Butter	\$ 1.9290	11,734,009	Butterfat	\$ 2.1768
Cheese 40 Lb. Blocks	\$ 1.8509	33,181,273		
Cheese 500 Lb. Barrels, 38% moisture	\$ 1.8031	40,359,319		
Cheese, Average	\$ 1.8411	73,540,592	Protein	\$ 3.1086
Nonfat Dry Milk	\$ 0.8497	86,198,235		
Dry Whey	\$ 0.2890	40,947,851	Other Solids	\$ 0.1339

Pacific Northwest (FO 124) prices milk on the basis of multiple components.

Arizona-Las Vegas (FO 131) prices milk on the basis of butterfat and skim.

* Subject to applicable location adjustments.

** The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR § 1160.101 et seq.).

The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

1/ Per hundredweight. 2/ Per pound. 3/ 0.965 multiplied by skim price, plus 3.5 multiplied by butterfat price.

For Information Purposes Only. Somatic Cell Adjustment Rate is 0.00092.

Released: July 2, 2004

James R. Daugherty
Market Administrator