

UNITED STATES DEPARTMENT OF AGRICULTURE

AGRICULTURAL MARKETING SERVICE

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FEDERAL MILK ORDERS 124 & 131

ANNOUNCEMENT OF MINIMUM CLASS AND COMPONENT PRICES: *FINAL* # June 2008

Pacific Northwest

	Class I *	Class II	Class III	Class IV
Skim 1/	\$ 15.07	\$ 10.89	\$ 15.12	\$ 10.64
Butterfat 2/	\$ 1.5815	\$ 1.6230	\$ 1.6160	\$ 1.6160
Protein 2/			\$ 4.7193	
Other Solids 2/			\$ 0.0826	
Nonfat Solids 2/		\$ 1.2100		\$ 1.1819
@ 3.5% Butterfat 1/ 3/	\$ 20.08	\$ 16.19	\$ 20.25	\$ 15.92
Processor Assessment **	\$ 0.20			
Total 1/	\$ 20.28			

Arizona

	Class I *	Class II	Class III	Class IV
Skim 1/	\$ 15.52	\$ 10.89	\$ 15.12	\$ 10.64
Butterfat 2/	\$ 1.5860	\$ 1.6230	\$ 1.6160	\$ 1.6160
@ 3.5% Butterfat 1/ 3/	\$ 20.53	\$ 16.19	\$ 20.25	\$ 15.92
Processor Assessment **	\$ 0.20			
Total 1/	\$ 20.73			

Supplemental Price Data From NASS Surveys			FO 124 Only	
Surveys Included: 5/31/08 to 6/28/08	Average Price	Total Pounds of Product	PRODUCER COMPONENT PRICES 2/	
Grade AA Butter	\$ 1.4669	16,842,666	Butterfat	\$ 1.6160
Cheese 40 Lb. Blocks	\$ 2.1326	57,112,617		
Cheese 500 Lb. Barrels, 38% moisture	\$ 2.1680	43,594,778		
Cheese, Average	\$ 2.1609	100,707,395	Protein	\$ 4.7193
Nonfat Dry Milk	\$ 1.3508	104,953,519		
Dry Whey	\$ 0.2758	50,508,226	Other Solids	\$ 0.0826

Pacific Northwest (FO 124) prices milk on the basis of multiple components.

Arizona (FO 131) prices milk on the basis of butterfat and skim.

* Subject to applicable location adjustments.

** The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR § 1160.101 et seq.).

The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

1/ Per hundredweight. 2/ Per pound. 3/ 0.965 multiplied by skim price, plus 3.5 multiplied by butterfat price.

For Information Purposes Only. Somatic Cell Adjustment Rate is 0.00108.

Released: July 3, 2008

James R. Daugherty
Market Administrator