

UNITED STATES DEPARTMENT OF AGRICULTURE

AGRICULTURAL MARKETING SERVICE

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FEDERAL MILK ORDERS 124 & 131

ANNOUNCEMENT OF MINIMUM CLASS AND COMPONENT PRICES: *FINAL #* June 2014

Pacific Northwest

	Class I *	Class II	Class III	Class IV
Skim 1/	\$ 17.48	\$ 15.93	\$ 13.28	\$ 15.11
Butterfat 2/	\$ 2.2546	\$ 2.4483	\$ 2.4413	\$ 2.4413
Protein 2/			\$ 3.3437	
Other Solids 2/			\$ 0.4942	
Nonfat Solids 2/		\$ 1.7700		\$ 1.6785
@ 3.5% Butterfat 1/ 3/	\$ 24.76	\$ 23.94	\$ 21.36	\$ 23.13
Processor Assessment **	\$ 0.20			
Total 1/	\$ 24.96			

Arizona

	Class I *	Class II	Class III	Class IV
Skim 1/	\$ 17.93	\$ 15.93	\$ 13.28	\$ 15.11
Butterfat 2/	\$ 2.2591	\$ 2.4483	\$ 2.4413	\$ 2.4413
@ 3.5% Butterfat 1/ 3/	\$ 25.21	\$ 23.94	\$ 21.36	\$ 23.13
Processor Assessment **	\$ 0.20			
Total 1/	\$ 25.41			

Supplemental Price Data From AMS Surveys			FO 124 Only	
Surveys Included: 6/7/14 to 6/28/14	Average Price	Total Pounds of Product	PRODUCER COMPONENT PRICES 2/	
Grade AA Butter	\$ 2.1874	16,867,313	Butterfat	\$ 2.4413
Cheese 40 Lb. Blocks	\$ 2.0264	50,397,433		
Cheese 500 Lb. Barrels, 38% moisture	\$ 2.0170	41,886,025		
Cheese, Average	\$ 2.0358	92,283,458	Protein	\$ 3.3437
Nonfat Dry Milk	\$ 1.8633	82,490,647		
Dry Whey	\$ 0.6789	32,419,401	Other Solids	\$ 0.4942

Pacific Northwest (FO 124) prices milk on the basis of multiple components.

Arizona (FO 131) prices milk on the basis of butterfat and skim.

* The FO 124 Class I price includes a Class I differential of \$1.90 per hundredweight (King County, Washington).

The FO 131 Class I price includes a Class I differential of \$2.35 per hundredweight (Maricopa County, Arizona).

Subject to applicable location adjustments.

** The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR § 1160.101 et seq.).

The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

1/ Per hundredweight. 2/ Per pound. 3/ 0.965 multiplied by skim price, plus 3.5 multiplied by butterfat price.

For Information Purposes Only. Somatic Cell Adjustment Rate is 0.00102.

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William A. Wise
Market Administrator