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Agricultural Marketing Service Dairy Programs

FEDERAL MILK ORDERS 124 & 131

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Announcement of Final Class and Component Prices June 2017

Pacific Northwest Order 124

		Class I*	Class II	Class III	Class IV
Skim	Per cwt	\$ 9.24	\$ 6.89	\$ 7.22	\$ 6.65
Butterfat	Per lb	\$ 2.3682	\$ 2.7136	\$ 2.7066	\$ 2.7066
Protein	Per lb			\$ 1.7545	
Other Solids	Per lb			\$ 0.3014	
Nonfat Solids	Per lb		\$ 0.7656		\$ 0.7384
Class Price**	Per cwt	\$ 17.21	\$ 16.15	\$ 16.44	\$ 15.89
Processor Assessment***	Per cwt	\$ 0.20			
Total	Per cwt	\$ 17.41			

Arizona Order 131

		Class I*	Class II	Class III	Class IV
Skim	Per cwt	\$ 9.69	\$ 6.89	\$ 7.22	\$ 6.65
Butterfat	Per lb	\$ 2.3727	\$ 2.7136	\$ 2.7066	\$ 2.7066
Class Price**	Per cwt	\$ 17.66	\$ 16.15	\$ 16.44	\$ 15.89
Processor Assessment***	Per cwt	\$ 0.20			
Total	Per cwt	\$ 17.86			

Data Used For Price Calculations

See 7CFR§1000.50 for Class and Component Price Formulas

Monthly Avera	ge Product Prices	Monthly Average Component Prices				
Butter	\$ 2.4065 Per lb	Butterfat	\$ 2.7066 Per lb			
Nonfat Dry Milk	\$ 0.9137 Per lb	Nonfat Solids	\$ 0.7384 Per lb			
Cheese	\$ 1.6293 Per lb	Protein	\$ 1.7545 Per lb			
Dry Whey	\$ 0.4917 Per lb	Other Solids	\$ 0.3014 Per lb			

^{*} Class I prices are subject to applicable location adjustments. The FO 124 Class I price includes a Class I differential of \$1.90 per cwt; the FO 131 Class I price includes a Class I differential of \$2.35 per cwt.

Somatic Cell Adjustment Rate per 1,000 (For Informational Purposes Only): 0.00081

^{**} Class prices announced at 3.5 percent butterfat, using this formula: (0.965 x skim price) + (3.5 x butterfat price).

^{***} The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.