

UNITED STATES DEPARTMENT OF AGRICULTURE

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AGRICULTURAL MARKETING SERVICE DAIRY PROGRAMS

FEDERAL MILK ORDERS 124, 131 & 135

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ANNOUNCEMENT OF MINIMUM CLASS AND COMPONENT PRICES: *FINAL* # July 2002

	Pacific		Pacific Northwest & Western		
	Northwest	Western	Class II	Class III	Class IV
	Class I *				
Skim 1/	\$ 8.75	\$ 8.75	\$ 7.55	\$ 5.70	\$ 6.87
Butterfat 2/	\$ 1.1633	\$ 1.1633	\$ 1.0999	\$ 1.0929	\$ 1.0929
Protein 2/				\$ 1.8095	
Other Solids /2				\$ 0.0150	
Nonfat Solids 2/			\$ 0.8389		\$ 0.7633
@ 3.5% Butterfat 1/ 3/	\$ 12.52	\$ 12.52	\$ 11.14	\$ 9.33	\$ 10.45
Processor Assessment **	\$ 0.20	\$ 0.20			
Total 1/	\$ 12.72	\$ 12.72			

	Arizona-Las Vegas			
	Class I *	Class II	Class III	Class IV
Skim 1/	\$ 9.20	\$ 7.55	\$ 5.70	\$ 6.87
Butterfat 2/	\$ 1.1678	\$ 1.0999	\$ 1.0929	\$ 1.0929
@ 3.5% Butterfat 1/ 3/	\$ 12.97	\$ 11.14	\$ 9.33	\$ 10.45
Processor Assessment **	\$ 0.20			
Total 1/	\$ 13.17			

Supplemental Price Data From NASS Surveys			FO 124 & FO 135 Only	
Surveys Included: 7/6/02 to 7/27/02	Average Price	Total Pounds of Product	PRODUCER COMPONENT PRICES 2/	
Grade AA Butter	\$ 1.0112	14,057,814	Butterfat	\$ 1.0929
Cheese 40 Lb. Blocks	\$ 1.0898	28,432,301		
Cheese 500 Lb. Barrels	\$ 1.0768	47,309,889		
Cheese, Average	\$ 1.1004	75,742,190	Protein	\$ 1.8095
Nonfat Dry Milk	\$ 0.9033	106,572,498		
Dry Whey	\$ 0.1545	51,212,210	Other Solids	\$ 0.0150

Pacific Northwest (FO 124) & Western Order (FO 135) price milk on the basis of multiple components.

Arizona-Las Vegas (FO 131) prices milk on the basis of butterfat and skim.

* Subject to applicable location adjustments.

** The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR § 1160.101 et seq.).

The Order requires that all persons who process and market more than 500,000 pounds of fluid milk products in consumer-type packages in the contiguous 48 States of the continental United States and the District of Columbia be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

1/ Per hundredweight. 2/ Per pound. 3/ 0.965 multiplied by skim price, plus 3.5 multiplied by butterfat price.

For Information Purposes Only. Somatic Cell Adjustment Rate is 0.00055.

**# These prices were
 computed using the formulas in the U.S. District Court's preliminary injunction order dated January 31, 2001.**

Released: August 2, 2002

James R. Daugherty
 Market Administrator