

# UNITED STATES DEPARTMENT OF AGRICULTURE

## AGRICULTURAL MARKETING SERVICE

### DAIRY PROGRAMS

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FEDERAL MILK ORDERS 124, 131 & 135

## ANNOUNCEMENT OF MINIMUM CLASS AND COMPONENT PRICES: *FINAL* # July 2003

	Pacific		Pacific Northwest & Western		
	Northwest	Western	Class II	Class III	Class IV
	Class I *				
Skim 1/	\$ 7.82	\$ 7.82	\$ 6.62	\$ 7.83	\$ 5.94
Butterfat 2/	\$ 1.1780	\$ 1.1780	\$ 1.2125	\$ 1.2055	\$ 1.2055
Protein 2/				\$ 2.5480	
Other Solids 2/ 4/				\$ (0.0124)	
Nonfat Solids 2/			\$ 0.7356		\$ 0.6605
@ 3.5% Butterfat 1/ 3/	\$ 11.67	\$ 11.67	\$ 10.63	\$ 11.78	\$ 9.95
Processor Assessment **	\$ 0.20	\$ 0.20			
Total 1/	\$ 11.87	\$ 11.87			

### Arizona-Las Vegas

	Class I *	Class II	Class III	Class IV
Skim 1/	\$ 8.27	\$ 6.62	\$ 7.83	\$ 5.94
Butterfat 2/	\$ 1.1825	\$ 1.2125	\$ 1.2055	\$ 1.2055
@ 3.5% Butterfat 1/ 3/	\$ 12.12	\$ 10.63	\$ 11.78	\$ 9.95
Processor Assessment **	\$ 0.20			
Total 1/	\$ 12.32			

Supplemental Price Data From NASS Surveys			FO 124 & FO 135 Only	
Surveys Included: 7/5/03 to 7/26/03	Average Price	Total Pounds of Product	PRODUCER COMPONENT PRICES 2/	
Grade AA Butter	\$ 1.1196	21,636,538	Butterfat	\$ 1.2055
Cheese 40 Lb. Blocks	\$ 1.3177	34,900,534		
Cheese 500 Lb. Barrels, 38% moisture	\$ 1.3466	41,389,644		
Cheese, Average	\$ 1.3497	76,290,178	Protein	\$ 2.5480
Nonfat Dry Milk	\$ 0.8072	129,081,431		
Dry Whey	\$ 0.1470	52,547,183	Other Solids 4/	\$ (0.0124)

Pacific Northwest (FO 124) & Western Order (FO 135) price milk on the basis of multiple components.

Arizona-Las Vegas (FO 131) prices milk on the basis of butterfat and skim.

\* Subject to applicable location adjustments.

\*\* The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR § 1160.101 et seq.).

The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

1/ Per hundredweight. 2/ Per pound. 3/ 0.965 multiplied by skim price, plus 3.5 multiplied by butterfat price.

For Information Purposes Only. Somatic Cell Adjustment Rate is 0.00067.

4/ The average wholesale price of dry whey for July 2003 was less than the make allowance contained in the other solids price formula.

Released: August 1, 2003

James R. Daugherty  
Market Administrator