

UNITED STATES DEPARTMENT OF AGRICULTURE

AGRICULTURAL MARKETING SERVICE

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FEDERAL MILK ORDERS 124 & 131

ANNOUNCEMENT OF MINIMUM CLASS AND COMPONENT PRICES: *FINAL* # July 2004

Pacific Northwest

	Class I *	Class II	Class III	Class IV
Skim 1/	\$ 12.85	\$ 7.03	\$ 7.94	\$ 6.34
Butterfat 2/	\$ 2.1278	\$ 2.0613	\$ 2.0543	\$ 2.0543
Protein 2/			\$ 2.3625	
Other Solids 2/			\$ 0.1048	
Nonfat Solids 2/		\$ 0.7811		\$ 0.7042
@ 3.5% Butterfat 1/ 3/	\$ 19.85	\$ 14.00	\$ 14.85	\$ 13.31
Processor Assessment **	\$ 0.20			
Total 1/	\$ 20.05			

Arizona-Las Vegas

	Class I *	Class II	Class III	Class IV
Skim 1/	\$ 13.30	\$ 7.03	\$ 7.94	\$ 6.34
Butterfat 2/	\$ 2.1323	\$ 2.0613	\$ 2.0543	\$ 2.0543
@ 3.5% Butterfat 1/ 3/	\$ 20.30	\$ 14.00	\$ 14.85	\$ 13.31
Processor Assessment **	\$ 0.20			
Total 1/	\$ 20.50			

Supplemental Price Data From NASS Surveys			FO 124 Only	
Surveys Included: 7/3/04 to 7/24/04	Average Price	Total Pounds of Product	PRODUCER COMPONENT PRICES 2/	
Grade AA Butter	\$ 1.8269	10,788,881	Butterfat	\$ 2.0543
Cheese 40 Lb. Blocks	\$ 1.5661	33,614,518		
Cheese 500 Lb. Barrels, 38% moisture	\$ 1.5424	40,403,071		
Cheese, Average	\$ 1.5695	74,017,589	Protein	\$ 2.3625
Nonfat Dry Milk	\$ 0.8513	80,938,819		
Dry Whey	\$ 0.2607	40,421,939	Other Solids	\$ 0.1048

Pacific Northwest (FO 124) prices milk on the basis of multiple components.

Arizona-Las Vegas (FO 131) prices milk on the basis of butterfat and skim.

* Subject to applicable location adjustments.

** The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR § 1160.101 et seq.).

The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

1/ Per hundredweight. 2/ Per pound. 3/ 0.965 multiplied by skim price, plus 3.5 multiplied by butterfat price.

For Information Purposes Only. Somatic Cell Adjustment Rate is 0.00078.

Released: July 30, 2004

James R. Daugherty
Market Administrator