

UNITED STATES DEPARTMENT OF AGRICULTURE

AGRICULTURAL MARKETING SERVICE DAIRY PROGRAMS

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FEDERAL MILK ORDERS 124 & 131

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ANNOUNCEMENT OF MINIMUM CLASS AND COMPONENT PRICES: *FINAL* # July 2011

Pacific Northwest

	Class I *	Class II	Class III	Class IV
Skim 1/	\$ 15.07	\$ 13.87	\$ 14.00	\$ 12.90
Butterfat 2/	\$ 2.3960	\$ 2.2581	\$ 2.2511	\$ 2.2511
Protein 2/			\$ 3.8292	
Other Solids 2/			\$ 0.3608	
Nonfat Solids 2/		\$ 1.5411		\$ 1.4336
@ 3.5% Butterfat 1/ 3/	\$ 22.93	\$ 21.29	\$ 21.39	\$ 20.33
Processor Assessment **	\$ 0.20			
Total 1/	\$ 23.13			

Arizona

	Class I *	Class II	Class III	Class IV
Skim 1/	\$ 15.52	\$ 13.87	\$ 14.00	\$ 12.90
Butterfat 2/	\$ 2.4005	\$ 2.2581	\$ 2.2511	\$ 2.2511
@ 3.5% Butterfat 1/ 3/	\$ 23.38	\$ 21.29	\$ 21.39	\$ 20.33
Processor Assessment **	\$ 0.20			
Total 1/	\$ 23.58			

Supplemental Price Data From NASS Surveys			FO 124 Only	
Surveys Included: 7/2/11 to 7/30/11	Average Price	Total Pounds of Product	PRODUCER COMPONENT PRICES 2/	
Grade AA Butter	\$ 2.0304	27,410,219	Butterfat	\$ 2.2511
Cheese 40 Lb. Blocks	\$ 2.1087	54,943,486		
Cheese 500 Lb. Barrels, 38% moisture	\$ 2.1145	42,402,958		
Cheese, Average	\$ 2.1243	97,346,444	Protein	\$ 3.8292
Nonfat Dry Milk	\$ 1.6159	100,439,394		
Dry Whey	\$ 0.5494	39,250,042	Other Solids	\$ 0.3608

Pacific Northwest (FO 124) prices milk on the basis of multiple components.

Arizona (FO 131) prices milk on the basis of butterfat and skim.

* The FO 124 Class I price includes a Class I differential of \$1.90 per hundredweight (King County, Washington).

The FO 131 Class I price includes a Class I differential of \$2.35 per hundredweight (Maricopa County, Arizona).

Subject to applicable location adjustments.

** The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR § 1160.101 et seq.).

The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

1/ Per hundredweight. 2/ Per pound. 3/ 0.965 multiplied by skim price, plus 3.5 multiplied by butterfat price.

For Information Purposes Only. Somatic Cell Adjustment Rate is 0.00106.