

UNITED STATES DEPARTMENT OF AGRICULTURE

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AGRICULTURAL MARKETING SERVICE DAIRY PROGRAMS

FEDERAL MILK ORDERS 124, 131 & 135

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ANNOUNCEMENT OF MINIMUM CLASS AND COMPONENT PRICES: *FINAL #* August 2002

	Pacific		Pacific Northwest & Western		
	Northwest	Western	Class II	Class III	Class IV
	Class I *				
Skim 1/	\$ 8.76	\$ 8.76	\$ 7.56	\$ 6.00	\$ 6.91
Butterfat 2/	\$ 1.1212	\$ 1.1212	\$ 1.0771	\$ 1.0701	\$ 1.0701
Protein 2/				\$ 1.9021	
Other Solids /2				\$ 0.0177	
Nonfat Solids 2/			\$ 0.8400		\$ 0.7674
@ 3.5% Butterfat 1/ 3/	\$ 12.38	\$ 12.38	\$ 11.07	\$ 9.54	\$ 10.41
Processor Assessment **	\$ 0.20	\$ 0.20			
Total 1/	\$ 12.58	\$ 12.58			

	Arizona-Las Vegas			
	Class I *	Class II	Class III	Class IV
Skim 1/	\$ 9.21	\$ 7.56	\$ 6.00	\$ 6.91
Butterfat 2/	\$ 1.1257	\$ 1.0771	\$ 1.0701	\$ 1.0701
@ 3.5% Butterfat 1/ 3/	\$ 12.83	\$ 11.07	\$ 9.54	\$ 10.41
Processor Assessment **	\$ 0.20			
Total 1/	\$ 13.03			

Supplemental Price Data From NASS Surveys			FO 124 & FO 135 Only	
Surveys Included: 8/3/02 to 8/24/02	Average Price	Total Pounds of Product	PRODUCER COMPONENT PRICES 2/	
Grade AA Butter	\$ 0.9925	15,811,098	Butterfat	\$ 1.0701
Cheese 40 Lb. Blocks	\$ 1.1030	29,629,880		
Cheese 500 Lb. Barrels, 38% moisture	\$ 1.0996	44,086,545		
Cheese, Average	\$ 1.1189	73,716,425	Protein	\$ 1.9021
Nonfat Dry Milk	\$ 0.9074	118,034,256		
Dry Whey	\$ 0.1571	46,998,053	Other Solids	\$ 0.0177

Pacific Northwest (FO 124) & Western Order (FO 135) price milk on the basis of multiple components.

Arizona-Las Vegas (FO 131) prices milk on the basis of butterfat and skim.

* Subject to applicable location adjustments.

** The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR § 1160.101 et seq.).

The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

1/ Per hundredweight. 2/ Per pound. 3/ 0.965 multiplied by skim price, plus 3.5 multiplied by butterfat price.

For Information Purposes Only. Somatic Cell Adjustment Rate is 0.00056.

These prices were computed using the formulas in the U.S. District Court's preliminary injunction order dated January 31, 2001.

Released: August 30, 2002

James R. Daugherty
 Market Administrator