

# UNITED STATES DEPARTMENT OF AGRICULTURE

## AGRICULTURAL MARKETING SERVICE

### DAIRY PROGRAMS

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FEDERAL MILK ORDERS 124, 131 & 135

## ANNOUNCEMENT OF MINIMUM CLASS AND COMPONENT PRICES: *FINAL* # August 2003

	Pacific		Pacific Northwest & Western		
	Northwest	Western	Class II	Class III	Class IV
	Class I *				
Skim 1/	\$ 8.97	\$ 8.97	\$ 6.64	\$ 9.76	\$ 5.97
Butterfat 2/	\$ 1.2044	\$ 1.2044	\$ 1.2584	\$ 1.2514	\$ 1.2514
Protein 2/				\$ 3.1438	
Other Solids 2/				\$ 0.0026	
Nonfat Solids 2/			\$ 0.7378		\$ 0.6638
@ 3.5% Butterfat 1/ 3/	\$ 12.87	\$ 12.87	\$ 10.81	\$ 13.80	\$ 10.14
Processor Assessment **	\$ 0.20	\$ 0.20			
Total 1/	\$ 13.07	\$ 13.07			

Arizona-Las Vegas				
	Class I *	Class II	Class III	Class IV
Skim 1/	\$ 9.42	\$ 6.64	\$ 9.76	\$ 5.97
Butterfat 2/	\$ 1.2089	\$ 1.2584	\$ 1.2514	\$ 1.2514
@ 3.5% Butterfat 1/ 3/	\$ 13.32	\$ 10.81	\$ 13.80	\$ 10.14
Processor Assessment **	\$ 0.20			
Total 1/	\$ 13.52			

Supplemental Price Data From NASS Surveys			FO 124 & FO 135 Only	
Surveys Included: 8/2/03 to 8/30/03	Average Price	Total Pounds of Product	PRODUCER COMPONENT PRICES 2/	
Grade AA Butter	\$ 1.1578	23,267,657	Butterfat	\$ 1.2514
Cheese 40 Lb. Blocks	\$ 1.5332	38,227,115		
Cheese 500 Lb. Barrels, 38% moisture	\$ 1.5321	50,042,092		
Cheese, Average	\$ 1.5496	88,269,207	Protein	\$ 3.1438
Nonfat Dry Milk	\$ 0.8105	125,492,733		
Dry Whey	\$ 0.1615	66,490,099	Other Solids	\$ 0.0026

Pacific Northwest (FO 124) & Western Order (FO 135) price milk on the basis of multiple components.

Arizona-Las Vegas (FO 131) prices milk on the basis of butterfat and skim.

\* Subject to applicable location adjustments.

\*\* The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR § 1160.101 et seq.).

The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

1/ Per hundredweight. 2/ Per pound. 3/ 0.965 multiplied by skim price, plus 3.5 multiplied by butterfat price.

For Information Purposes Only. Somatic Cell Adjustment Rate is 0.00077.

Released: September 5, 2003

James R. Daugherty  
Market Administrator