

UNITED STATES DEPARTMENT OF AGRICULTURE

AGRICULTURAL MARKETING SERVICE DAIRY PROGRAMS

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FEDERAL MILK ORDERS 124 & 131

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ANNOUNCEMENT OF MINIMUM CLASS AND COMPONENT PRICES: *FINAL* # August 2011

Pacific Northwest

	Class I *	Class II	Class III	Class IV
Skim 1/	\$ 15.95	\$ 13.97	\$ 14.12	\$ 12.53
Butterfat 2/	\$ 2.2686	\$ 2.3055	\$ 2.2985	\$ 2.2985
Protein 2/			\$ 3.8305	
Other Solids 2/			\$ 0.3811	
Nonfat Solids 2/		\$ 1.5522		\$ 1.3920
@ 3.5% Butterfat 1/ 3/	\$ 23.33	\$ 21.55	\$ 21.67	\$ 20.14
Processor Assessment **	\$ 0.20			
Total 1/	\$ 23.53			

Arizona

	Class I *	Class II	Class III	Class IV
Skim 1/	\$ 16.40	\$ 13.97	\$ 14.12	\$ 12.53
Butterfat 2/	\$ 2.2731	\$ 2.3055	\$ 2.2985	\$ 2.2985
@ 3.5% Butterfat 1/ 3/	\$ 23.78	\$ 21.55	\$ 21.67	\$ 20.14
Processor Assessment **	\$ 0.20			
Total 1/	\$ 23.98			

Supplemental Price Data From NASS Surveys			FO 124 Only	
Surveys Included: 8/6/11 to 8/27/11	Average Price	Total Pounds of Product	PRODUCER COMPONENT PRICES 2/	
Grade AA Butter	\$ 2.0695	14,746,514	Butterfat	\$ 2.2985
Cheese 40 Lb. Blocks	\$ 2.1206	43,912,036		
Cheese 500 Lb. Barrels, 38% moisture	\$ 2.1358	33,634,726		
Cheese, Average	\$ 2.1402	77,546,762	Protein	\$ 3.8305
Nonfat Dry Milk	\$ 1.5739	71,397,711		
Dry Whey	\$ 0.5691	29,044,723	Other Solids	\$ 0.3811

Pacific Northwest (FO 124) prices milk on the basis of multiple components.

Arizona (FO 131) prices milk on the basis of butterfat and skim.

* The FO 124 Class I price includes a Class I differential of \$1.90 per hundredweight (King County, Washington).

The FO 131 Class I price includes a Class I differential of \$2.35 per hundredweight (Maricopa County, Arizona).

Subject to applicable location adjustments.

** The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR § 1160.101 et seq.).

The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

1/ Per hundredweight. 2/ Per pound. 3/ 0.965 multiplied by skim price, plus 3.5 multiplied by butterfat price.

For Information Purposes Only. Somatic Cell Adjustment Rate is 0.00107.

Released: September 2, 2011

William A. Wise
Market Administrator