

UNITED STATES DEPARTMENT OF AGRICULTURE

AGRICULTURAL MARKETING SERVICE DAIRY PROGRAMS

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FEDERAL MILK ORDERS 124 & 131

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ANNOUNCEMENT OF MINIMUM CLASS AND COMPONENT PRICES: *FINAL* # August 2012

Pacific Northwest

	Class I *	Class II	Class III	Class IV
Skim 1/	\$ 13.11	\$ 9.53	\$ 11.72	\$ 9.68
Butterfat 2/	\$ 1.6576	\$ 1.8409	\$ 1.8339	\$ 1.8339
Protein 2/			\$ 3.1211	
Other Solids 2/			\$ 0.3462	
Nonfat Solids 2/		\$ 1.0589		\$ 1.0756
@ 3.5% Butterfat 1/ 3/	\$ 18.45	\$ 15.64	\$ 17.73	\$ 15.76
Processor Assessment **	\$ 0.20			
Total 1/	\$ 18.65			

Arizona

	Class I *	Class II	Class III	Class IV
Skim 1/	\$ 13.56	\$ 9.53	\$ 11.72	\$ 9.68
Butterfat 2/	\$ 1.6621	\$ 1.8409	\$ 1.8339	\$ 1.8339
@ 3.5% Butterfat 1/ 3/	\$ 18.90	\$ 15.64	\$ 17.73	\$ 15.76
Processor Assessment **	\$ 0.20			
Total 1/	\$ 19.10			

Supplemental Price Data From AMS Surveys 4/			FO 124 Only	
Surveys Included: 8/4/12 to 8/25/12	Average Price	Total Pounds of Product	PRODUCER COMPONENT PRICES 2/	
Grade AA Butter	\$ 1.6859	12,350,227	Butterfat	\$ 1.8339
Cheese 40 Lb. Blocks	\$ 1.7483	47,496,385		
Cheese 500 Lb. Barrels, 38% moisture	\$ 1.7624	39,175,441	Protein	\$ 3.1211
Cheese, Average	\$ 1.7682	86,671,826		
Nonfat Dry Milk	\$ 1.2543	61,920,888	Other Solids	\$ 0.3462
Dry Whey	\$ 0.5352	32,966,186		

Pacific Northwest (FO 124) prices milk on the basis of multiple components.

Arizona (FO 131) prices milk on the basis of butterfat and skim.

* The FO 124 Class I price includes a Class I differential of \$1.90 per hundredweight (King County, Washington).

The FO 131 Class I price includes a Class I differential of \$2.35 per hundredweight (Maricopa County, Arizona).

Subject to applicable location adjustments.

** The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR § 1160.101 et seq.).

The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

1/ Per hundredweight. 2/ Per pound. 3/ 0.965 multiplied by skim price, plus 3.5 multiplied by butterfat price.

4/ Effective April 1, 2012, price data collected by AMS.

For Information Purposes Only. Somatic Cell Adjustment Rate is 0.00088.

Released: August 29, 2012

William A. Wise
Market Administrator