

UNITED STATES DEPARTMENT OF AGRICULTURE

AGRICULTURAL MARKETING SERVICE

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FEDERAL MILK ORDERS 124 & 131

ANNOUNCEMENT OF MINIMUM CLASS AND COMPONENT PRICES: *FINAL* # September 2004

Pacific Northwest

	Class I *	Class II	Class III	Class IV
Skim 1/	\$ 9.86	\$ 7.11	\$ 8.23	\$ 6.45
Butterfat 2/	\$ 1.8080	\$ 1.9424	\$ 1.9354	\$ 1.9354
Protein 2/			\$ 2.5431	
Other Solids 2/			\$ 0.0589	
Nonfat Solids 2/		\$ 0.7900		\$ 0.7167
@ 3.5% Butterfat 1/ 3/	\$ 15.84	\$ 13.66	\$ 14.72	\$ 13.00
Processor Assessment **	\$ 0.20			
Total 1/	\$ 16.04			

Arizona-Las Vegas

	Class I *	Class II	Class III	Class IV
Skim 1/	\$ 10.31	\$ 7.11	\$ 8.23	\$ 6.45
Butterfat 2/	\$ 1.8125	\$ 1.9424	\$ 1.9354	\$ 1.9354
@ 3.5% Butterfat 1/ 3/	\$ 16.29	\$ 13.66	\$ 14.72	\$ 13.00
Processor Assessment **	\$ 0.20			
Total 1/	\$ 16.49			

Supplemental Price Data From NASS Surveys			FO 124 Only	
Surveys Included: 9/4/04 to 9/25/04	Average Price	Total Pounds of Product	PRODUCER COMPONENT PRICES 2/	
Grade AA Butter	\$ 1.7278	10,642,052	Butterfat	\$ 1.9354
Cheese 40 Lb. Blocks	\$ 1.5694	29,843,598		
Cheese 500 Lb. Barrels, 38% moisture	\$ 1.5690	41,686,718		
Cheese, Average	\$ 1.5867	71,530,316	Protein	\$ 2.5431
Nonfat Dry Milk	\$ 0.8639	87,273,951		
Dry Whey	\$ 0.2162	45,269,075	Other Solids	\$ 0.0589

Pacific Northwest (FO 124) prices milk on the basis of multiple components.

Arizona-Las Vegas (FO 131) prices milk on the basis of butterfat and skim.

* Subject to applicable location adjustments.

** The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR § 1160.101 et seq.).

The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

1/ Per hundredweight. 2/ Per pound. 3/ 0.965 multiplied by skim price, plus 3.5 multiplied by butterfat price.

For Information Purposes Only. Somatic Cell Adjustment Rate is 0.00079.

Released: October 1, 2004

James R. Daugherty
Market Administrator