

UNITED STATES DEPARTMENT OF AGRICULTURE

AGRICULTURAL MARKETING SERVICE

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FEDERAL MILK ORDERS 124 & 131

ANNOUNCEMENT OF MINIMUM CLASS AND COMPONENT PRICES: *FINAL* # October 2004

Pacific Northwest

	Class I *	Class II	Class III	Class IV
Skim 1/	\$ 10.43	\$ 7.14	\$ 7.78	\$ 6.38
Butterfat 2/	\$ 1.8905	\$ 1.9090	\$ 1.9020	\$ 1.9020
Protein 2/			\$ 2.3814	
Other Solids 2/			\$ 0.0677	
Nonfat Solids 2/		\$ 0.7933		\$ 0.7093
@ 3.5% Butterfat 1/ 3/	\$ 16.68	\$ 13.57	\$ 14.16	\$ 12.81
Processor Assessment **	\$ 0.20			
Total 1/	\$ 16.88			

Arizona-Las Vegas

	Class I *	Class II	Class III	Class IV
Skim 1/	\$ 10.88	\$ 7.14	\$ 7.78	\$ 6.38
Butterfat 2/	\$ 1.8950	\$ 1.9090	\$ 1.9020	\$ 1.9020
@ 3.5% Butterfat 1/ 3/	\$ 17.13	\$ 13.57	\$ 14.16	\$ 12.81
Processor Assessment **	\$ 0.20			
Total 1/	\$ 17.33			

Supplemental Price Data From NASS Surveys			FO 124 Only	
Surveys Included: 10/2/04 to 10/30/04	Average Price	Total Pounds of Product	PRODUCER COMPONENT PRICES 2/	
Grade AA Butter	\$ 1.7000	16,310,004	Butterfat	\$ 1.9020
Cheese 40 Lb. Blocks	\$ 1.5270	41,084,415		
Cheese 500 Lb. Barrels, 38% moisture	\$ 1.4944	47,808,125		
Cheese, Average	\$ 1.5256	88,892,540	Protein	\$ 2.3814
Nonfat Dry Milk	\$ 0.8565	101,080,518		
Dry Whey	\$ 0.2247	57,835,054	Other Solids	\$ 0.0677

Pacific Northwest (FO 124) prices milk on the basis of multiple components.

Arizona-Las Vegas (FO 131) prices milk on the basis of butterfat and skim.

* Subject to applicable location adjustments.

** The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR § 1160.101 et seq.).

The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

1/ Per hundredweight. 2/ Per pound. 3/ 0.965 multiplied by skim price, plus 3.5 multiplied by butterfat price.

For Information Purposes Only. Somatic Cell Adjustment Rate is 0.00076.

Released: November 5, 2004

James R. Daugherty
Market Administrator