

UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE
DAIRY PROGRAMS

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FEDERAL MILK ORDERS 124 & 131

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ANNOUNCEMENT OF MINIMUM CLASS AND COMPONENT PRICES: FINAL #
October 2011

Pacific Northwest

	Class I *	Class II	Class III	Class IV
Skim 1/	\$ 14.18	\$ 12.98	\$ 11.58	\$ 11.97
Butterfat 2/	\$ 2.2204	\$ 1.9662	\$ 1.9592	\$ 1.9592
Protein 2/			\$ 2.9211	
Other Solids 2/			\$ 0.4286	
Nonfat Solids 2/		\$ 1.4422		\$ 1.3297
@ 3.5% Butterfat 1/ 3/	\$ 21.46	\$ 19.41	\$ 18.03	\$ 18.41
Processor Assessment **	\$ 0.20			
Total 1/	\$ 21.66			

Arizona

	Class I *	Class II	Class III	Class IV
Skim 1/	\$ 14.63	\$ 12.98	\$ 11.58	\$ 11.97
Butterfat 2/	\$ 2.2249	\$ 1.9662	\$ 1.9592	\$ 1.9592
@ 3.5% Butterfat 1/ 3/	\$ 21.91	\$ 19.41	\$ 18.03	\$ 18.41
Processor Assessment **	\$ 0.20			
Total 1/	\$ 22.11			

Supplemental Price Data From NASS Surveys			FO 124 Only	
Surveys Included: 10/1/11 to 10/29/11	Average Price	Total Pounds of Product	PRODUCER COMPONENT PRICES 2/	
Grade AA Butter	\$ 1.7893	22,735,142	Butterfat	\$ 1.9592
Cheese 40 Lb. Blocks	\$ 1.7391	56,177,311		
Cheese 500 Lb. Barrels, 38% moisture	\$ 1.7269	45,481,581		
Cheese, Average	\$ 1.7471	101,658,892	Protein	\$ 2.9211
Nonfat Dry Milk	\$ 1.5109	91,594,571		
Dry Whey	\$ 0.6152	36,958,583	Other Solids	\$ 0.4286

Pacific Northwest (FO 124) prices milk on the basis of multiple components.

Arizona (FO 131) prices milk on the basis of butterfat and skim.

* The FO 124 Class I price includes a Class I differential of \$1.90 per hundredweight (King County, Washington).

The FO 131 Class I price includes a Class I differential of \$2.35 per hundredweight (Maricopa County, Arizona).

Subject to applicable location adjustments.

** The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR § 1160.101 et seq.).

The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

1/ Per hundredweight. 2/ Per pound. 3/ 0.965 multiplied by skim price, plus 3.5 multiplied by butterfat price.

For Information Purposes Only. Somatic Cell Adjustment Rate is 0.00087.